

ployes, the assured shall forthwith notify the commissioner of insurance, of such fact and if, at the expiration of six months from said notice, the aggregate number of employes covered by said contracts of insurance shall be less than five thousand, the commissioner of insurance shall revoke the license of such association and shall petition the district court for the appointment of a receiver for the purpose of winding up its affairs.

Sec. 21. This act shall take effect and be in force from and after its passage.

Approved March 27, 1913.

CHAPTER 123—S. F. No. 416.

An Act authorizing county boards in certain counties to grant aid for the erection and construction of a hospital.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **County board may appropriate \$5,000 towards hospital.**—In any county in this state in which there is no county hospital, the county board of such county is hereby authorized and empowered to appropriate and pay from the general fund of said county as aid in the erection, construction and maintenance in such county of a hospital for the treatment of sick, diseased and injured persons, a sum not exceeding five thousand dollars (\$5,000), and preference shall always be given in the admission to such hospital of such patients as are in whole or in part public charges, and are sent thereto by the county board.

Approved March 27, 1913.

CHAPTER 124—S. F. No. 550.

An Act to amend Section 3022, Chapter 58, Revised Laws of 1905, relating to authorized securities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Investment of funds in certain cases.**—That subdivision 3 of Section 3022, Revised Laws, 1905, be and it is hereby amended so as to read as follows:

“Section 3022. In the bonds of any county, city, town, village, school, drainage, or other district created pursuant to law for public purposes in Minnesota, or in any warrant, order, or interest bearing obligation issued by this state, or by any city, city board, town, or county therein, *provided that the net indebtedness of any such municipality or district, as net indebted-*

ness is defined by Revised Laws 1905, § 777, and its amendments, shall not exceed ten per cent of its assessed valuation, or in the bonds of any county, city, town, village, school, drainage or other district, created pursuant to law for public purposes in Iowa, Wisconsin and North and South Dakota, or in the bonds of any city, county, town, village, school district, drainage, or other district created pursuant to law for public purposes, in the United States, containing at least thirty-five hundred inhabitants; provided that the total bonded indebtedness of any such municipality or district shall not exceed ten per cent of its assessed valuation."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 27, 1913.

CHAPTER 125—S. F. No. 612.

An Act to amend Chapter 147, General Laws of Minnesota for the year 1909, being an act authorizing the railroad and warehouse commission to keep up the physical valuation of railroad properties in this state, and requiring the railroad companies to furnish the necessary information for such purpose.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Statement as to physical valuation of railroads ordered continued.**—That Section 1 of Chapter 147 of the General Laws of Minnesota for the year 1909, be and the same is hereby amended so as to read as follows:

"Section 1. The railroad and warehouse commission, hereinafter called the commission, is hereby authorized, at all times, to keep up the physical valuation of the railroad properties of this state, and to that end all railroad corporations under the supervision of the commission are required to furnish to the commission on December 31st of each year, unless further time be granted by the commission, and at such other times as the commission may require, a detailed statement showing changes in the physical conditions of its properties in this state and the elements of cost entering into such changes in both debits and credits of such property, and the distribution of the debits and credits, whether charged to operating or capital accounts, verified by the president, chief engineer, general auditor or comptroller in such manner and form as the commission may prescribe, covering the year ending June 30th, next preceding."

Sec. 2. **Powers given to commission.**—The commission shall have the authority to examine all books, contracts, vouchers, receipts and all other papers or documents that it may deem necessary for the purposes of this act.