

session when they shall find the conditions stated in the second section of this act to exist, to cause to be constructed as hereinafter provided any ditch, drain, creek or other water course within said county, whether or not the same or any part thereof be located within the corporate limits of any city or village in said county, and such ditch, drain or creek or other water course may, in whole or in part, follow and consist of the bed of any stream, creek or river, whether navigable or not, and they may widen, deepen, straighten and change the channel of any creek, river or other natural water course, whether navigable and whether meandered or not, and may confine any such creek, river or other natural water course by means of dikes, levees or embankment to its natural or artificial bed as laid out;

When located within city, or village, etc.

*Provided*, that when in any such proceedings the waters of any creek, river, or other water course are diverted from their natural bed by such artificial ditch or drain, such ditch or drain shall, as nearly as practicable, follow the general direction of such creek, river or other water course and terminate therein."

Diverted from natural bed.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 19, 1905.

## CHAPTER 312.

H. F. No. 502.

*An act to provide for the consolidation of township mutual insurance companies in certain cases.*

Town mutual ins. co.'s.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That two or more township mutual fire insurance companies of the same county, which have been or may hereafter be authorized to transact the business of fire insurance exclusively upon farm property, within the same townships, or where one of said companies is authorized to and actually has transacted such insurance business in every town in which such other company is authorized to transact such business, may consolidate as a corporation in the manner provided in this act.

May consolidate.

SEC. 2. To effect such consolidation it shall be necessary:

Requirements.

First—That the board of directors or managing body of each of said corporations pass a resolution to the effect that such consolidation is advisable and containing

the proposed name of the corporation, as consolidated, its principal office, and the names of its first board of directors and officers.

Notice to  
policy  
holders.

Second—That a special meeting of the policy holders of each of said corporations shall be held, a notice of which meeting shall be mailed to each of the policy holders thereof at least thirty (30) days prior to the holding thereof, and which notice shall embody the resolution adopted by said board of directors, as provided for in subdivision one (1).

Majority  
ratify.

Third—That a majority of the policy holders of each of said corporations present or represented at said special meetings shall by resolution approve and ratify the action of said directors, as provided for in subdivision one (1) hereof.

Filing and  
approval  
with com-  
missioner  
of ins.

Fourth—That said proceedings and resolutions be filed with the commissioner of insurance of this state and approved of by him.

Certified  
proceedings  
filed with  
town clerk.

Fifth—Complete copies of said proceedings, certified to by the president and secretary of said respective corporations, shall be filed with the town clerk in each of the towns in which said company proposes to transact business.

Consolida-  
tion com-  
plete, lia-  
bilities,  
risks.

SEC. 3. When full copies of said proceedings have been filed with the commissioner of insurance, which copies shall be certified by the president and secretary of said respective corporations and duly verified by said officers, and approved of by him, the consolidation of said corporations shall be deemed to be complete, and the company so continuing said business shall be deemed to have fully assumed all of the obligations, liabilities and risks, and to be the owners of all the assets of the companies so consolidating. If such consolidation is made under any new name, the filing of said proceedings and the approval of same by the commissioner of insurance shall be sufficient to constitute said consolidated company a corporation, with all the powers, privileges, and subject to all the limitations of a township mutual insurance company under the laws of this state.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved April 19, 1905.