

CHAPTER 244.

S. F. No. 494.

An act to legalize certain bonds heretofore issued by organized towns for the purpose of building roads, bridges or town halls.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That in all cases where the bonds of any organized town in this state have been heretofore issued by such town for the purpose of building roads, bridges or town halls, and the proposition to issue such bonds has in fact been submitted to the electors of said town at any election therein held, and a majority of the votes cast at such election was in favor of such proposition, and the said bonds have been in fact issued and sold for not less than their par value, and the proceeds thereof have been actually paid to such township, and the said bonds upon their face contain a statement in substance that all acts and things required to be done, had or performed in reference to the issuance of such bonds have been done and performed and the said bonds so issued are hereby in all respects legalized and made binding and valid obligation of the town so issuing the same according to the terms in such bonds detailed.

Roads and
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Provided, that nothing in this act shall be held or construed to apply to any bonds issued before the passage of this act, the validity of which is in question in any action now pending in any court of this state or of the United States, nor to any bond which on its face has matured and become payable or any interest coupon of which has matured and become payable, or bond, or any interest coupon whereof the payment of which on its face has been refused or contested by the town issuing the same.

Exception.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 18, 1905.