

bonds as may be issued, and when the principal or any part thereof is about to become due, a sufficient amount to pay such principal.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 28, 1883.

CHAPTER 97.

AN ACT TO AUTHORIZE THE VILLAGE OF GLENWOOD, IN POPE COUNTY, TO ISSUE BONDS IN AIDING THE IMPROVEMENT AND IN AID OF MAINTENANCE OF A SYSTEM OF WATERWORKS AND OTHER IMPROVEMENTS IN SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Glenwood, in the county of Pope, is hereby authorized and empowered to issue the bonds of the village of Glenwood, not to exceed the amount of four thousand dollars (\$4,000), with coupons attached, the said bonds, or the proceeds therefrom obtained, to be expended by the village council in aid of waterworks in said village, and other improvements, and to be so expended, delivered and negotiated, under such direction, conditions and guarantees as to said village council shall seem proper and expedient.

SEC. 2. Said bonds shall be of such denomination as the village council shall by resolution determine, and shall bear interest at a rate of not exceeding eight (8) per cent. per annum, payable annually, and the principal shall be payable at such time or times, not more than fifteen (15) years after the date of issuance of the same, as said council shall determine.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the president of said village, and be attested by the recorder, and have attached the seal of said village; and the said recorder shall keep a true record of all the bonds issued under the provisions of this act, but the said village council shall not have authority to negotiate said bonds for less than their par value.

SEC. 4. The proposition to issue said bonds hereinbefore mentioned, shall be submitted to a vote of the electors of said village of Glenwood at a special election to be held on the third (3d) day of April, A. D. one thousand eight hundred and eighty-three (1883), notice of said special election to be given in the same manner as by law required for general elections of said village. At such election all persons voting in favor of the issuance of such bonds shall have printed

or written or partly printed and partly written on their ballots, the words, "in favor of bonds"; those voting against issuance of such bonds the words, "against the issuance of bonds." If two-thirds ($\frac{2}{3}$) of the electors of said village, voting at said election, shall be in favor of the issuance of said bonds, then and in that case section one (1) of this act shall be in full force and effect, but if a majority of such electors shall be opposed to the issuance of said bonds, then and in that case it shall not be lawful for the village council of Glenwood to issue or negotiate the bonds mentioned in section one (1) of this act, or any part of the same, anything in this act to the contrary notwithstanding.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 2, 1883.

CHAPTER 98.

AN ACT TO AUTHORIZE THE VILLAGE OF ST. VINCENT TO ISSUE ITS BONDS FOR THE PURPOSE OF FUNDING ITS FLOATING INDEBTEDNESS, ERECTING A PUBLIC BUILDING FOR VILLAGE PURPOSES, AND FOR OTHER PUBLIC IMPROVEMENTS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village of St. Vincent, by and through its board of trustees, is hereby authorized and empowered to issue and negotiate its bonds to an amount not exceeding eight thousand dollars (\$8,000) and out of the proceeds thereof may use not to exceed the sum of one thousand dollars (\$1,000) in liquidating the floating indebtedness of said village, and may use not to exceed the further sum of six thousand dollars (\$6,000) in the construction and erection of a building to be used for a jail and other village purposes, which said building said board of trustees are hereby authorized to erect, and may use the residue thereof for grading streets, laying sidewalks, procuring a water supply and making other public improvements in and for said village.

SEC. 2. Said bonds shall be issued at such times and in such denominations not less than one hundred dollars (\$100) as said board of trustees shall direct, with interest coupons attached, and shall be payable in ten (10) years from the date thereof, with semi-annual interest not exceeding at the rate of ten (10) per cent. per annum, with principal and interest payable at the First National Bank of St. Paul, in the city of St. Paul, in this state; and none of said bonds shall be sold or