

able property of said county, over and above and in addition to all other taxes required by law to be levied, sufficient to pay the interest accruing on said bonds as it matures, and also to levy all additional taxes when any principal is about to become due, sufficient in amount to pay such principal sum at maturity, which taxes shall be levied and collected in the same manner as other taxes for county purposes are levied and collected.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 27, 1883.

CHAPTER 149.

AN ACT TO AUTHORIZE THE CITY OF MINNEAPOLIS TO ISSUE BONDS FOR THE CONSTRUCTION OF STREET APPROACHES TO RAILWAY CROSSINGS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. the city council of the city of Minneapolis is hereby authorized in the manner, under the restrictions, and for the purposes hereinafter designated, to issue from time to time, as the same shall be needed, the bonds of said city, in such denominations, at such time of payment, not exceeding thirty (30) years, and at such place of payment as may be deemed best, such bonds to have semi-annual interest coupons, at such rate of interest not exceeding five (5) per cent. per annum, payable at such place or places as said city council shall designate. And said city council is further authorized to negotiate and sell such bonds at the best terms for said city that may be obtained. *Provided however*, that no such bonds shall be sold on any terms that will make the rate of interest on the price actually received for such bonds greater than five (5) per cent. on bonds sold at par.

SEC. 2. All proceedings under this act shall be by resolution of said city council, to be approved by the mayor and published as provided by the charter of said city, which resolution shall be introduced at some regular stated meeting of said city council, shall lie over for final action until some subsequent regular meeting of said city council, and be published in the official proceedings of the meeting of the council at which it was introduced, and shall require for its passage the affirmative vote of not less than two-thirds ($\frac{2}{3}$) of [all] the members of said council. The resolution for the rate [sale] of such bonds may, however, be introduced and passed in the same manner as is provided by the charter of said city for ordinary resolutions.

SEC. 3. There shall be no more bonds issued under this act than sufficient to provide such means as may be required to construct street approaches to all the railway crossings in said city, where the city council has now required, or shall hereafter require, that the grade of the street be so established that all travel thereon shall go either over the railway on a viaduct or under the railway through a cut, and the whole amount of bonds to be issued hereunder, shall never exceed the sum of one hundred thousand dollars (\$100,000). *Provided*, that nothing herein shall authorize the issue of any amount, so that the whole amount of the indebtedness of said city, together with the bonds of said city heretofore authorized shall in the aggregate exceed five (5) per cent. of the aggregate value of the taxable property of said city as assessed and determined for the purposes of taxation, but the signing or countersigning of such bonds by the city comptroller of said city, shall, in respect to all such bonds as may be held by bona fide purchasers, be deemed conclusive evidence that the limitations of this section have been observed and complied with.

SEC. 4. The avails of such bonds shall be placed in the permanent improvement fund of said city, but shall not be applied to any other purpose than the building the approaches to the railway crossings above mentioned.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 26, 1883.

CHAPTER 150.

AN ACT TO AUTHORIZE THE CITY OF MINNEAPOLIS TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Minneapolis is hereby authorized, in the manner, under the restrictions, and for the purposes hereinafter designated, to issue from time to time as needed, the bonds of said city, in such denominations, at such time of payment not exceeding thirty (30) years, and at such place of payment as may be deemed best; such bonds to have semi-annual interest coupons, at such rate of interest not exceeding five (5) per cent. per annum, payable at such place or places as said city council shall designate; and said city council is further authorized to negotiate and sell such bonds from time to time upon the best terms for said city that may be obtained. *Provided, however*, That no such bonds shall be sold on any terms that