

CHAPTER 143.

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF BROWNS VALLEY, MINNESOTA, TO ISSUE BONDS FOR THE CONSTRUCTION OF WATER WORKS AND PURCHASE OF FIRE APPARATUS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village council of the village of Browns Valley, in the county of Traverse and state of Minnesota, are hereby authorized and empowered to construct and maintain water works for the use of said village, and to acquire such property as may be necessary therefor, and to purchase fire apparatus, and for that purpose to issue and negotiate the bonds of said village with interest coupons attached, to an amount not exceeding three thousand five hundred dollars (\$3,500), payable in such manner and at such time and place, and drawing such annual rate of interest, not exceeding seven (7) per centum, as the said village council may by resolution determine. Such bonds and coupons shall be issued under the corporate seal of said village, signed by its president and countersigned by its recorder.

SEC. 2. No such bonds shall be issued until such issue shall have been authorized by a majority of the legal voters of said village present and voting at any annual or special election of said village; due notice of which election shall be given by publishing the same in some newspaper of general circulation printed and published in said village, at least one (1) week prior to such election, and the fact that the proposition to issue such bonds will be submitted to vote at such election shall be clearly stated in such notice.

SEC. 3. The proper authority of said village shall, and they are hereby authorized to levy a tax on the taxable property of said village each year, to an amount sufficient to pay the principal and interest which shall be due on said bonds within the next year, which taxes shall be levied and collected as other taxes are, and shall constitute a fund for the payment of the principal and interest on said bonds as the same shall become due, and for no other purpose, until the same shall be fully paid.

SEC. 4. This act shall take effect and be in force from and after its passage

Approved February 27, 1883.