

CHAPTER 142.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF STEVENS TO ISSUE BONDS FOR BUILDING A COURT HOUSE AND JAIL.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of the county of Stevens, state of Minnesota, is hereby authorized to issue the bonds of said county of Stevens for the purpose of purchasing a site for (if necessary) and erecting a court house and jail for said county, in the sum of and to the amount of twenty thousand dollars (\$20,000 00), in such denominations as said commissioners may determine.

SEC. 2. Such bonds shall bear interest at not to exceed seven (7) per cent. per annum, payable annually, and the principal shall be payable in not less than thirty (30) years.

SEC. 3. Said bonds shall be signed by the chairman of said board of commissioners and countersigned and sealed by the auditor of said county, and shall have interest coupons attached thereto and signed and sealed the same as such bonds, and said auditor shall keep a record of all the bonds issued under the provisions of this act, showing the number, date and amount of each bond, and the name of the person in whose favor such bond is drawn, and where the same is payable.

SEC. 4. Said commissioners, or a majority of them, shall negotiate said bonds for not less than par value.

SEC. 5. The proper authorities of said county shall levy an annual tax on the taxable property of said county sufficient to pay the interest accruing on said bonds, and when the principal of said bonds is about to become due, a sufficient amount to pay such principal, which said taxes shall be levied and collected as other taxes, and when so levied and collected shall be used for no other purpose than the payment of said bonds.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 2, 1883.