

CHAPTER 135.

AN ACT FOR A TOWNSHIP DRAINAGE ACT, AUTHORIZING THE SUPERVISORS OF TOWNSHIPS IN KITTSOON, MARSHALL, POLK, NORMAN, CASS AND WILKIN TO ISSUE BONDS FOR CERTAIN PURPOSES

Be it enacted by the Legislature of the State of Minnesota:

SECTION. 1. That whenever a petition shall be presented to the board of supervisors of any township of any of the counties of Kittson, Marshall, Polk, Norman, Cass and Wilkin, bearing the signatures of two-thirds ($\frac{2}{3}$) of the legal voters of such township, (of which fact that such petition bear the signatures of said two-thirds ($\frac{2}{3}$) of such legal voters the last register poll list of such town shall be prime facie evidence), praying for a certain amount of money to be raised, not to exceed ten (10) per centum of the taxable valuation of real estate in such town according to the assessment roll of the preceding year, nor in any case more than five thousand dollars (\$5,000), for the construction of any public road or roads, ditch or ditches, embankments, levees or any similar work over any lands within said township. The said supervisors shall issue and sell the bonds with coupons attached, of such township, for and in the amount specified in such petition; said bonds to run not longer than twenty (20) years and to draw a rate of interest not exceeding ten (10) per centum per annum, payable annually; said bonds shall not be sold or disposed of for less than their par value, and said town shall provide for the payment of said bonds, and the interest thereon by sufficient taxation to meet the same.

SEC. 2. The money obtained from sale of said bonds shall be used under the direction of the supervisors of said town, in the construction of the work for which the bonds were issued, and in the purchase of such tools and machinery as shall have been prayed for in said petition, and any other that the supervisors may deem advisable for the prosecution of said work.

SEC. 3. The bonds herein provided for shall be signed by the chairman of the board of supervisors of such town, and be countersigned by the town clerk, who shall file and record the petition upon which the said bonds were issued, and shall keep a record showing the action of the board of supervisors in the premises, and also a record showing the amount, date of issue, to whom issued, rate of interest and date of maturity of said bonds.

SEC. 4. All money derived from the proceeds of such bonds shall be paid into the town treasurer of such town, who shall pay the same out on the order of the chairman of the board of supervisors, countersigned by the town clerk.

SEC. 5. This act shall apply only to the counties of Kittson, Marshall, Polk, Norman, Cass and Wilkins.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 27, 1883.