

city who shall be free holders therein, asking that the question of issuing the bonds of said city for the purpose hereinbefore stated shall be submitted to the electors of said city, the Mayor thereof shall within twenty-four (24) hours, call a special meeting of said city council, and it shall be the duty of said city council to call and give notice of a special election to be held in said city, to vote upon such question. At least two (2) days' notice of said election shall be given, which notice shall be published at least once in all papers published in, and of general circulation in said city or by posting said notice in at least ten (10) public places in said city. The city council shall determine the time, subject to the foregoing provisions, and the manner of holding said election and of canvassing the return thereof.

SEC. 6. The voters in favor of the issuing of said bonds shall vote a ballot written or printed or partly written and partly printed having thereon the words "railroad bonds, yes." And voters opposed to the issuing of said bonds shall vote a ballot written or printed or partly written and partly printed having thereon the words "railroad bonds, no."

SEC. 7. If it shall appear that the issue of such bonds shall have been approved by a majority of the qualified electors of said city who shall have voted upon the proposition at said election, then it shall be the duty of the Mayor of said city upon the resolution of the city council to prepare or cause to be prepared and issue and deliver to a commissioner who shall be elected by the said city council, the bonds of said city signed by the mayor and countersigned by the clerk of said city and it shall be the duty of said commissioner to apply said bonds or so much of them as may be necessary or the proceeds thereof for the purpose hereinbefore set forth.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved March 2, 1883.

CHAPTER 129.

AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF THE TOWN OF SPRING VALLEY, IN THE COUNTY OF FILLMORE, TO ISSUE THE BONDS OF SAID TOWN FOR THE PURPOSE OF PAYING AND TAKING UP THE BONDED INDEBTEDNESS OF SAID TOWN.

Be enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of supervisors of the town of Spring Valley, in the county of Fillmore, are hereby authorized and empow-

red to issue the bonds of said town, with interest coupons attached, not exceeding in amount the sum of twenty-five thousand dollars (\$25,000), to redeem and pay the present bonded indebtedness of said town, which said bonds, or the proceeds from the the sale thereof, shall be used for no other purpose whatever

SEC. 2. Said bonds shall be in sums of not less than one hundred dollars (\$100), nor more than one thousand dollars (\$1,000), and may draw interest at a rate not exceeding six (6) per per cent. per annum, payable at the office of the treasurer of said town, or at such other place as said board shall see fit, on or before twenty (20) years from the date of such bonds, but said bonds shall not by the terms thereof mature and become due sooner than twenty (20) years from the date hereof.

SEC. 3. The bonds issued under the provisions of this act, and all coupons thereon, shall be signed by the supervisors of said town, and be attested by the town clerk of said town, and the said clerk shall keep a record of such bonds, showing the number, date and amount of such bonds, the name of the person in whose favor they are drawn, and where the same are payable, together with the rate of interest stated therein.

SEC. 4. The supervisors of said town are hereby authorized, and it is hereby made their duty, on or before the first (1st) day of September next after the date of said bonds, and in each and every year thereafter on or before the first (1st) day of September until the payment of said bonds is fully provided for, to levy and in due form to certify to the auditor of said Fillmore county, a tax upon the taxable property in said town equal to the amount of principal and interest of said bonds maturing next after such levy, and in the discretion of said board of supervisors, if a resolution to that effect shall be passed by the voters of said town at the time of transacting town business at the annual town meeting next before such levy, such further sum as shall be named in such resolution, not exceeding twenty (20) per cent. of such bonds and interest, which taxes shall be payable in money, and shall constitute a fund for the payment of said bonds and the interest thereon.

SEC. 5. Said supervisors shall have power to sell and negotiate said bonds, but not for less than par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 2, 1883.