

## CHAPTER 123.

AN ACT TO AUTHORIZE AND EMPOWER THE TOWN OF CANTON, FILLMORE COUNTY, TO ISSUE BONDS TO FUND ITS BONDED INDEBTEDNESS.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the town board of the town of Canton, Fillmore county, is hereby authorized and empowered in its discretion to fund the bonded indebtedness of said town, incurred in bonding the town to aid in building the Caledonia, Mississippi & Western railway, through it by the issue of new bonds. Said bonds to be issued in denominations of five hundred dollars (\$500) each, bearing interest at the rate of five (5) per cent. per annum, and payable in not less than ten (10) nor more than twenty (20) years, at the office of the county treasurer of Fillmore county and state of Minnesota.

SEC. 2. For the purpose of paying the principal and interest on said bond as the same shall become due, authority is hereby given and it is made the duty of said town board and its successors in office, on or before the first (1st) day of September in each year after the issue of said bonds and until the same are paid in full, principal and interest, to certify to the county auditor of the said county of Fillmore, a tax levy sufficient to liquidate the principal and interest becoming due the succeeding year, a record of which shall be kept in the town clerk's office for said town of Canton.

SEC. 3. The county auditor of Fillmore county is hereby authorized and required to extend the said tax so certified as aforesaid, upon the proper tax roll of the county and said tax shall be collected as other taxes are collected for said town of Canton, and paid over to the treasurer of said, town and shall be by him expended and applied in payment of said bonds and interest as the same shall become due.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 1, 1883.