

CHAPTER 121.

AN ACT TO AUTHORIZE THE BOARD OF COUNTY COMMISSIONERS OF CARLTON COUNTY TO ISSUE BONDS TO FUND THE FLOATING INDEBTEDNESS OF THE COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the board of county commissioners of Carlton county be and are hereby authorized to issue and negotiate at not less than their par value, coupon bonds, in an amount not exceeding eight thousand dollars (\$8,000), to fund the floating indebtedness of the county. Said bonds shall be signed by the chairman of the board of county commissioners, and attested by the auditor of said county, and sealed with his official seal. They shall be of the denomination of one thousand dollars (\$1,000), shall be payable ten (10) years from their date, at the Bank of Minnesota, St. Paul, Minnesota, and shall bear interest at the rate of seven (7) per cent. per annum, payable semi-annually.

* SEC. 2. The auditor of the county shall keep a record of said bonds showing the name of the person to whom each bond is issued.

The proper authorities of the county shall annually levy, in addition to all other taxes, an amount sufficient to pay the interest on the bonds so issued, and to provide a sinking fund adequate to the payment of the principal of such bonds at their maturity.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 27, 1883.

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CHAPTER 122.

AN ACT TO AUTHORIZE AND EMPOWER THE COMMISSIONERS OF TRAVERSE COUNTY TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of Traverse county are hereby authorized and empowered to issue the bonds of Traverse county, to an amount not exceeding five thousand dollars (\$5,000), with interest coupons attached, for the purpose of erecting suitable accommodations for the county officers and for court purposes.