

CHAPTER 51.

AN ACT TO AMEND SECTION ONE (1) OF CHAPTER ONE HUNDRED AND TWENTY-FOUR (124) OF THE GENERAL LAWS OF A. D. ONE THOUSAND EIGHT HUNDRED AND EIGHTY-ONE (1881), RELATING TO THE DEPOSIT OF PUBLIC FUNDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one (1) of chapter one hundred and twenty-four (124) of the general laws of A. D. one thousand eight hundred and eighty-one (1881) be and the same is hereby amended so as to read as follows, to-wit:

Sec. 1. All the funds of any of the counties in this state shall be deposited by the county treasurer in one or more national banks or state or private bank or banks as soon as received, in the name of the proper county of which the board of auditors are officers. Such bank or banks or bankers shall be designated by said board of auditors, in their discretion, after advertising in one or more newspapers published in their respective counties (or if the public interests require, in one or more newspapers in other counties) of the state, for at least two (2) weeks, for proposals and receiving proposals, stating what security would be given to said county for such funds so deposited, and what interest on monthly balances of the amount deposited, on condition that said funds, with accrued interest, shall be held subject to draft and payment at all times, on demand. If the board of auditors, at any time after having made such designation, for good and sufficient cause, deem the surety given insufficient, it may require a new bond; and if, in its opinion, the public interests require, it may vacate, revoke or modify its designation of a depository in any way, and may advertise and again designate a depository or depositories as above. *Provided*, that the amount deposited in any bank or banking house shall not exceed the assessed capital stock of said bank or banking house as shall appear on the tax list of the counties. Capital stock, for the purposes of this act, shall be defined as follows: As including shares of capital stock of national or state banks, whether assessed in the name of the bank or of the stockholders thereof; and as including the personal and real estate property of private banks or bankers, or the individual members of said banking firms, which property is liable for the debts of said banks or bankers and is assessed upon the tax lists of any county in this state. In case such property is assessed in counties other than those in which the depository is situated, the assessment shall be certified to by the auditor of the county in which the same is assessed, on application of the board of auditors of any county; and such application shall be re-

County funds—
where deposit-
ed.

The board of au-
ditors may re-
quire new bond.

Property asses-
sed in other
counties — how
certified.

newed annually on the first (1st) day of January, and oftener, if deemed necessary; and such certificate shall be attached to the bond of such depository. The treasurer is required, from time to time, to take notice of any changes in the assessment and to limit the amount of the deposits by such changes in accordance with the provisions of this act. *Provided*, that when a bank has been duly organized after an annual assessment in any one year, and before the assessment for the following, the paid-up capital and assets of said bank, less its liabilities as may appear from the sworn statement of the president or cashier thereof, may be treated as assessed capital.

The treasurer may limit amount of deposits.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved, March 3, 1883.

CHAPTER 52.

AN ACT TO AMEND SECTION FIFTEEN (15) OF CHAPTER SEVENTEEN (17) OF THE GENERAL STATUTES OF A. D. EIGHTEEN HUNDRED AND SEVENTY-EIGHT (1878), RELATING TO BASTARDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section fifteen (15), of chapter seventeen (17), of the general statutes of A. D. one thousand eight hundred and seventy-eight (1878), be, and the same is hereby amended by inserting the words "or after," in the first line of said section between the words "before judgment."

SEC. 2. That this act shall take effect and be in force from and after its passage.

Approved February 17, 1883.