

two (1872), as amended by section one (1) of chapter twenty-five (25) of the general laws of one thousand eight hundred and seventy-four (1874), be, and the same hereby is amended so as to read as follows:

Insurance companies to furnish statement.

SEC. 297. Every insurance company doing business in this State must transmit to the insurance commissioner a statement of its condition and business for the year ending on the 31st of December, which statement shall be rendered within thirty (30) days thereafter, except in case of life companies, whose statements shall be rendered within forty (40) days thereafter. Said statement must be published at least three (3) times in some newspaper published either at the capital of the State or in the county where the State agency of such insurance company is located. Statements for publication shall be made out on blanks furnished by the insurance commissioner, and under his direction, and the insurance commissioner's certificate of authority to do business in the State shall be published in connection with the said statement of each company doing business in this State. Proof of publication—to-wit.: the printer's affidavit of the fact—shall be filed with the insurance commissioner in all cases. In case such statement is not published by the company or its agent, and proof of publication filed as required, within sixty (60) days from the date of filing the statement with the insurance commissioner, it shall be the duty of the insurance commissioner to have the same published as provided by this section, and collect the cost of said publication from the company.

Statements—how made.

Approved February 28, 1882.

## CHAPTER 18.

AN ACT TO AMEND SECTION TWO (2) OF CHAPTER ONE HUNDRED AND TWENTY-THREE (123), OF THE GENERAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND EIGHTY-ONE (1881), RELATING TO INSURANCE.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That section two (2) of chapter one hundred and twenty-three (123) of the general laws of one thousand eight hundred and eighty-one (1881), be, and the same is hereby amended so as to read as follows:

Amendment.

"SEC. two (2). No such company or association shall be authorized by the commissioner of insurance to transact business herein unless possessed of an actual paid-up capital of at least one hundred thousand dollars (\$100,000), and a deposit of at least one hundred thousand dollars (\$100,000) with the State Treasurer of the State or with the chief financial officer or commissioner of insurance of the state where such company or association is organized, duly assigned to such officer in trust for the benefit of all policy holders.

Qualifications for doing business in this State.

Said deposit shall consist of bonds or stocks of the United States or of the state where such company or association is organized, or of bonds and mortgages on improved, unincumbered real estate worth double the sum loaned thereon. The market value of said deposited securities shall at all times be equal to one hundred thousand dollars (\$100,000.) No deposit in this state shall be required under this act, of any foreign insurance company other than life, fire and marine, which files with the insurance commissioner proper evidence that it has not less than one hundred thousand dollars (\$100,000) deposited with the proper officer of some other state of the United States for the benefit of all its policy holders in the United States."

What deposits to consist of.

Deposits not required, when.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 26, 1883.

## CHAPTER 19.

AN ACT TO AMEND SECTION THIRTY-FOUR (34), OF CHAPTER THIRTY-THREE (33), OF THE GENERAL STATUTES OF EIGHTEEN HUNDRED AND SEVENTY-EIGHT (1878), AND SECTION TEN (10), OF CHAPTER SEVENTY-SEVEN (77), OF THE GENERAL LAWS OF EIGHTEEN HUNDRED AND EIGHTY-ONE (1881), RELATING TO BANKS AND BANKING.

*Be it enacted by the Legislature of the State of Minnesota;*

SECTION 1. That section thirty-four (34), of chapter thirty-three (33), of the general statutes of eighteen hundred and seventy-eight (1878) be, and the same is hereby amended so as to read as follows:

Amendment.

"SEC. 34. Every association shall make to the Auditor of State not less than four (4) reports during each year, according to the form which may be prescribed by him, veri-

Every association to make four reports yearly.