

heretofore made with the proceeds of sales of agricultural college lands is hereby legalized.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved, March 2, 1883.

CHAPTER 16.

AN ACT TO AMEND SECTION THREE HUNDRED AND FIFTEEN (315) OF CHAPTER THIRTY-FOUR (34) OF THE GENERAL STATUTES OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT (1878), RELATING TO INSURANCE COMPANIES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section three hundred and fifteen (315) of chapter thirty-four (34) of the "General Statutes of one thousand eight hundred and seventy-eight (1878)," be and the same hereby is amended so as to read as follows:

Foreign Compa-
nies. How tax-
ed.

Section three hundred and fifteen (315): All insurance companies organized under the laws of any other State or nation doing business in this state, shall annually pay to the state two (2) per cent, on all premiums received in cash and other obligations [except what are denominated insurance deposit notes, representing dividends of the company and the assessable premium notes of mutual fire insurance companies] in this state, by their agents or otherwise, during the year ending on the preceding, thirty-first (31st) day of December, which sum shall be in lieu of all other taxes to be collected from said companies in this state, except upon the real or personal property owned by said companies in this state, which shall be taxed the same as like property owned by individuals, and not otherwise; and all insurance companies chartered by the territory or State of Minnesota, or organized under the general laws of the state, shall pay to the state two (2) per cent on their premium receipts in this state, and shall also pay taxes and assessments upon real estate owned by them within the state in like manner and in like amount, as real estate owned by individuals is taxed and assessed, and no additional taxes shall be collected of such companies other than the fees provided by law. It shall be the duty of the insurance commissioner,

Home Compa-
nies.

on the last week day of each month, to certify to the auditor of state the names of the insurance companies which have filed their annual statements with him during the current month, together with a statement of their premium receipts in this state the preceding year, and the amount of tax due thereon. The auditor shall then make his draft on the companies so certified by the insurance commissioner for two (2) per cent of their said premium receipts, as required by this section, and place the same in the hands of the state treasurer for collection. In case of the refusal of any insurance company to pay such tax, the insurance commissioner shall at once revoke its authority to do business in this state, and shall not renew the same while said tax remains a charge against said company.

Duty of Insurance Commissioner.

SEC. 2. This act shall not be held to apply to township mutual fire insurance companies, organized under the laws of this state, nor to mutual aid associations, benefit associations or co-operative life insurance societies wherever organized.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 2, 1883.

CHAPTER 17.

AN ACT TO AMEND SECTION TWO HUNDRED AND NINETY-SEVEN (297) OF CHAPTER THIRTY-FOUR (34) GENERAL STATUTES ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT (1878), BEING SECTION TWELVE (12) OF TITLE THREE (3) OF CHAPTER ONE (1) OF THE GENERAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-TWO (1872), AS AMENDED BY SECTION ONE (1) OF CHAPTER TWENTY-FIVE (25) OF THE GENERAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-FOUR (1874), RELATING TO INSURANCE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section two hundred and ninety-seven (297) of chapter thirty-four (34) of the general statutes one thousand eight hundred and seventy-eight (1878), being section twelve (12) of title three (3) of chapter one (1) of the general laws of one thousand eight hundred and seventy-