

dition to the powers they now possess shall have full power and authority to organize and maintain a fire department, and provide the ways and means for the protection and safety of property within said village, from the contingencies of damage and destruction by fire, and do all things necessary and proper to create and maintain an efficient fire department for said village.

SEC. 2. That the common council of said village are hereby authorized to issue the bonds of said village with interest coupons attached, of said village of Sleepy Eye Lake, to an amount not exceeding two thousand (\$2,000) dollars, at a rate of interest not exceeding ten (10) per cent. per annum, payable in not exceeding six (6) years; for the purpose of purchasing fire-engines and fire-apparatus, and building and maintaining cisterns and reservoirs in said village.

SEC. 3. The bonds mentioned in section two (2) shall be signed by the president of said village and countersigned by the recorder of said village, who shall keep a record of all bonds thus issued under the provisions of this act, giving the numbers, dates, amount, rate of interest, to whom issued and when payable.

SEC. 4. The common council of said village of Sleepy Eye Lake, may negotiate said bonds at not less than their par value, and the proceeds thereof shall be used only for the purposes mentioned in sections one and (1) two (2) of this act, and the common council are hereby authorized and required to levy an annual tax on the taxable property of said village, in addition to all other taxes required by law to be levied sufficient to pay the interest accruing on said bonds, and the principal of said bonds as they shall mature, which tax shall be levied and collected as other village taxes, and no part of such tax shall be appropriated for any other purpose than the payment of said bonds and the interest thereon.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved November 3, 1881.

CHAPTER 97.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF CHIPPEWA COUNTY, TO ISSUE BONDS TO BUILD A COURT HOUSE AND JAIL IN SAID COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Chippewa, are hereby authorized to issue the bonds of the county of Chippewa, for the purpose of erecting a court house and county jail in Montevideo in said county, in a sum not exceeding ten thousand (\$10,000) dollars, in such denominations as said commissioners may determine.

SEC. 2. Said bonds shall bear interest at a rate not exceeding eight (8) per cent. per annum, payable annually, and the principal shall be paid as follows: One tenth (1-10) in ten (10) years and one-tenth (1-10) each year thereafter until all of said bonds are paid.

SEC. 3. Such bonds shall be signed by the chairman of the board of said commissioners and countersigned and sealed by the auditor of said county, and shall have interest coupons attached thereto, which said coupons shall be signed by the chairman of said board and countersigned by the auditor of said county, and the said auditor shall keep a record of all the bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued and when payable.

SEC. 4. The said board of commissioners or a majority of them shall have authority to negotiate said bonds as in their judgment shall be best for the interests of said county, and it shall be the duty of said board to see that said bonds are appropriated and used for the purposes herein specified.

Provided, That none of said bonds shall be negotiated at less than their par value.

SEC. 5. Said board and the proper authorities of said county, shall and are hereby authorized and empowered to levy an annual tax on the taxable property of said county, over and above and in addition to all other taxes required by law to be levied, sufficient to pay the interest accruing upon said bonds as they mature, and also to levy an additional tax when any principal is about to become due sufficient in amount to pay such principal, sum or sums at maturity. Which taxes shall be levied and collected in the same manner as other taxes for county purposes are levied and collected.

SEC. 6. The proposition to issue said bonds shall be submitted to a vote of the electors of said county, at the next annual town meeting.

Provided, That in the village of Montevideo, there shall be held a special election on the second (2nd) Tuesday in March next, being the day when town elections are held in the towns of Chippewa county, except the village of Montevideo, for the purpose of balloting upon said proposition, which shall be conducted in all respects in conformity with the provisions of the charter of said village, regulating elections therein for village officers.

SEC. 7. The ballots used at said meetings shall have written or printed thereon the following words:

"For the issue of county bonds for building court house and jail"
or "Against the issue of county bonds for building court house and jail."

SEC. 8. Said votes shall be cast at said election in the same manner as any votes cast for town officers under the laws of the State, and if upon an official canvass of said votes in the manner provided for county officers, a majority of said voters who have voted upon said proposition, are found to have voted in favor thereof, then the issue of said bonds shall be lawful, and said bonds so issued shall be valid to all intents and purposes.

Provided, No ballot shall be counted for or against said proposition unless the same is printed or written in the above prescribed manner.

SEC. 9. The town clerks of the several towns in the county and the clerks of election in the village of Montevideo, are hereby required to certify to the auditor of said county the result of said election within five (5) days after the same, specifying in such return the number of votes cast for and against such proposition respectively in their several precincts.

SEC. 10. This act shall take effect and be in force from and after its passage.

Approved November 17, 1881.

CHAPTER 98.

AN ACT TO AUTHORIZE THE MINNEAPOLIS GAS LIGHT COMPANY TO ISSUE AND NEGOTIATE BONDS, AND TO SECURE THE SAME BY MORTGAGE OF ITS PROPERTY AND FRANCHISES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The Minneapolis Gas Light Company is hereby authorized to issue and negotiate the bonds of said company, to an amount not exceeding six hundred thousand (\$600,000) dollars, in such denominations, and at such rate of interest, and such time or times of payment not exceeding twenty (20) years, as it may deem advisable, and may by amendment to its articles of association, provide for and permit an amount of indebtedness to cover such bonds and such other indebtedness as may be deemed necessary, not exceeding, in the whole indebtedness, the amount of the capital stock of said company.

SEC. 2. In order to secure the payment of such bonds, said company is further authorized to make a mortgage or mortgages of all its property and franchises of every description, to one (1) or more trustees to be designated in such mortgage, who shall have power and are hereby authorized to hold such mortgage, and to foreclose or otherwise enforce the same for the use and benefit of the holders of all such bonds.

SEC. 3. Such mortgages may by their terms include and cover not only the property of said company at the time of their date, but all property both real and personal, which may thereafter be acquired by said company, and all extensions of its works and lines of pipes and shall be as valid and effectual for that purpose as if the property were in possession at the time of the execution thereof.

SEC. 4. Such mortgages shall be recorded in the office of the register of deeds of Hennepin county, and when so recorded shall constitute a valid lien upon all the property and franchises of said company, whether real or personal covered by such mortgages, and the record thereof shall have the same effect both as to notice