

SEC. 3. The said board of trustees shall annually after such bond is issued, cause a tax to be levied upon the taxable property in said district, sufficient to pay the interest and principal of said bond at maturity.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved October 27, 1881.

CHAPTER 95.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF OLMSTED COUNTY TO ISSUE BONDS FOR THE PURPOSE OF PURCHASING LAND AND ERECTING BUILDINGS, ETC., THEREON FOR HOLDING AGRICULTURAL FAIRS AND CATTLE SHOWS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of commissioners of Olmsted county are hereby authorized to issue bonds for the purpose of purchasing lands and erecting thereon suitable buildings, sheds, fences, etc., for holding agricultural fairs and cattle shows; the total sum of such bonds not to exceed the sum of ten thousand dollars (\$10,000), in such denominations as said county commissioners may determine.

SEC. 2. Said bonds may bear interest, not to exceed seven (7) per cent. per annum, payable semi-annually, at such place or places as the said board of county commissioners shall direct, at a time or times, not less than five nor more than twenty years from the date of said bonds.

SEC. 3. The proper authorities of said county of Olmsted shall annually include in the general tax levied in such county, an amount sufficient to pay the interest of such bonds as shall be issued under the provisions of this act, falling due within the year when said taxes are due and collectable, and a further sum sufficient to pay the principal of said bonds at their maturity.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor thereof, before the same shall become valid; and said auditor shall keep a record of the bonds so issued, showing the numbers, dates, and amounts, to whom issued and when payable.

SEC. 5. Said board of county commissioners shall negotiate said bonds as in their judgments shall be for the best interests of said county; *Provided*, that the net amount paid into the treasury of said county from the sale thereof, shall not be less than the par value of said bonds, together with any interest that shall have accrued thereon before such sale and payment.

SEC. 6. Said bonds shall not be issued as provided in section one (1) of this act unless authorized by a majority of the qualified

voters of said county voting thereon, as hereinafter provided; and for the purpose of determining said question, the county commissioners of said county shall, for at least ten (10) days before the annual town meetings in the several towns, and ten (10) days before the annual municipal elections in the several villages, and in the city of Rochester in said county, in the year one thousand eight hundred and eighty-two (1882), give public notice by publishing the same in one or more papers having general circulation in said county, and by notices posted in at least one (1) of the most public places in each organized town, and in each village, and in each voting precinct in the city of Rochester, in said county, setting forth the times and places of holding said election and the amount of bonds proposed to be issued or disposed of. Said notices shall be posted or be caused to be posted by the town clerk of each town, and by the city and village recorder or clerk in each village and in the city of Rochester, as provided by law in case of town meetings and municipal elections, but the failure of any town clerk, or village or city clerk or recorder to post said notices shall not affect the validity of said election. Said vote shall be taken at the times and places of holding the annual town meetings, and the village and city municipal elections, in the year one thousand eight hundred and eighty-two (1882), and those voting in favor of the issue of said bonds, shall have written or printed, or partly written and partly printed, on the ballots used, the words: "For issue of bonds for agricultural fair grounds, etc.;" and those voting against the same, the words: "Against issue of bonds for agricultural fair grounds, etc.," and said voting shall be conducted, and counted, and returned as provided by law in case of general elections, and within ten (10) days after the time that the last of said elections are held, the county auditor and two justices of the peace to be selected by him, shall count the votes cast on said question, and the number respectively for and against said issue, and if a majority of votes so cast shall be in favor of the issue of said bonds, they shall then be issued as hereinbefore provided, but not otherwise.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved October 27, 1881.

CHAPTER 96.

AN ACT TO AUTHORIZE THE VILLAGE OF SLEEPY EYE LAKE, IN THE COUNTY OF BROWN, AND STATE OF MINNESOTA, TO ORGANIZE AND MAINTAIN A FIRE DEPARTMENT, AND TO ISSUE THE BONDS OF THE VILLAGE FOR THAT PURPOSE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the common council of the village of Sleepy Eye Lake, in the county of Brown and State of Minnesota, in ad-