

CHAPTER 89.

AN ACT AUTHORIZING THE BOARD OF COUNTY COMMISSIONERS OF POLK COUNTY TO ISSUE BONDS FOR THE CONSTRUCTION OF BRIDGES ACROSS WILD RICE, MARSH, SAND HILL, RED LAKE, AND THIEF RIVERS, AND OTHER CREEKS IN POLK COUNTY AS THE COUNTY COMMISSIONERS MAY THINK NECESSARY, AND TO CONSTRUCT ROADS IN SAID POLK COUNTY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Polk are hereby authorized and empowered to issue the bonds of the county of Polk for the purpose of constructing bridges across Wild Rice, Marsh, Sand Hill, Red Lake and Thief rivers, and other creeks in Polk county, state of Minnesota, and to construct roads in said Polk county, in a sum not exceeding fifteen thousand (\$15,000) dollars, in such denominations as the commissioners may determine.

SEC. 2. Such bonds shall bear interest at a rate not exceeding seven (7) per cent. per annum, payable annually, and the principal to become due and payable at such time or times, not less than ten (10) years nor more than twenty (20) years after the date of said bonds, as the said board of commissioners shall by resolution provide.

SEC. 3. Said bonds shall have interest coupons attached thereto, which said bonds and coupons shall be signed by the chairman of the board of county commissioners and attested by the auditor of said county and sealed with his seal, and the said auditor shall keep a record of all bonds issued under the provisions of this act, giving numbers, date, amounts, and to whom issued and when payable.

SEC. 4. The proper authorities of said county shall annually include in the general tax, an amount sufficient to pay the interest on said bonds as they may be issued, and when any principal is about to become due, a sufficient amount to pay such principal.

SEC. 5. The said board of county commissioners shall not negotiate said bonds, or any of them, for less than par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved November 4, 1881.