

SEC. 2. Said bonds shall be in sums of not less than twenty-five (\$25) dollars, nor more than five hundred (\$500) dollars each, and may bear interest at a rate not exceeding seven (7) per cent. per annum payable annually at the office of the treasurer of said village of Carver, on the surrender of interest coupons, and the principal payable in not more than five (5) years after the date of said bonds.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the president of said village council and be attested by the recorder of said village, and the said recorder of said village shall keep a record of all the bonds issued under the provisions of this act.

SEC. 4. The proper authorities of the said village of Carver, shall annually include in the general tax, an amount sufficient to pay the interest on said bonds as may be issued, and when the principal or any part thereof is about to become due, a sufficient amount to pay such principal.

SEC. 5. The said president and council of said village, shall not have authority to negotiate and sell said bonds for less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved November 4, 1881.

CHAPTER 86.

AN ACT TO AUTHORIZE THE CITY COUNCIL OF THE CITY OF STILLWATER TO ISSUE ITS BONDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Stillwater, in the county of Washington, in said state of Minnesota, is hereby authorized and empowered to issue the bonds of said city in a sum not to exceed twenty thousand (\$20,000) dollars, and running not more than thirty (30) years, with interest payable semi-annually at such place as said council shall designate, upon presentation of the corresponding interest coupons, bearing a rate of interest not to exceed five (5) per centum per annum. Said bonds shall be styled the current fund bonds of said city, and shall be signed by the mayor of said city and countersigned by the city clerk. Said bonds shall be of such denominations as the city council shall determine, with the necessary and proper interest coupons [attached]. Said bonds shall be sold under the direction of the finance committee of said city, and the moneys arising from the sale of said bonds shall be paid into the city treasury to the credit of the current fund account, and when so paid in may be used to defray the current expenses of said city as the city council shall direct.

SEC. 2. It shall be the duty of the city council of said city, and it is hereby authorized and empowered to cause to be levied in each

year, in addition to the tax levied for all other purposes, a tax upon the taxable property of said city sufficient to pay all interest which may accrue upon said bonds so soon as the same may become due and payable, and also so much of the principal as may fall due within any year.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved November 2, 1881.

CHAPTER 87.

AN ACT TO AUTHORIZE THE COMMON COUNCIL OF THE CITY OF SAINT PAUL TO ISSUE THE BONDS OF SAID CITY FOR THE CONSTRUCTION OF A FREE BRIDGE ACROSS THE MISSISSIPPI RIVER.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the common council of the city of St. Paul are hereby authorized and empowered to issue the bonds of said city, with coupons attached, to the amount of two hundred thousand dollars (\$200,000), or so much thereof as may be necessary for the purposes of constructing a free wagon bridge from a point at or below Minnesota street in said city, to a point in the sixth ward of said city, as nearly opposite thereto as practicable.

SEC. 2. The said bonds shall be of the denomination of one thousand dollars (\$1,000 00) each, and shall bear interest at the rate of not more than four (4) per cent. per annum payable semi-annually; and said bonds shall not mature at a date earlier than twenty (20) years nor later than twenty-five (25) years from their date.

SEC. 3. The mayor and the common council of the city of Saint Paul shall have the supervision of the construction of said bridge, and the common council of said city is hereby authorized and empowered and shall make provision, by levying of taxes, for the payment of the principal and interest of the bonds issued under and by virtue of the authority and power granted by this act, as the same may become due.

SEC. 4. Before it shall be lawful for the said city council to issue any of said bonds, as aforesaid, the proposition to issue the same shall be submitted to the legal voters of said city for their approval or rejection at the next succeeding city election. The ballots used at such election shall have written or printed or partly written or printed thereon the words, "For issue of bridge bonds—Yes. For issue of bridge bonds—No." Said votes shall be counted, returned and canvassed in the same manner as the votes for city officers, and if upon the canvass of said votes at said election, there shall appear a majority of all the votes cast of those voting upon the question of the issuance of said bridge bonds, in favor of the issuance of said bonds provided for in this act, then said bonds may by a two-thirds vote of the common council, be so issued; and before the submission