

especially called for that purpose, and within thirty (30) days after the passage of any vote increasing or diminishing its capital stock cause such vote to be recorded in the clerk's office in the place where its business is carried on, but no share shall be issued for less than its par value.

SEC. 2. That section six (6) of chapter twenty-nine (29) of the Laws of A. D. one thousand eight hundred and seventy (1870), be and the same hereby is repealed.

SEC. 3. That section eleven (11) of chapter twenty-nine (29) of the Laws of A. D. one thousand eight hundred and (1870) be and the same is hereby amended so as to read as follows:

SEC. 11. There shall be such distribution of the profits on earnings of such associations, among the workmen, purchasers, members and stockholders as shall be prescribed by the by-laws at such times therein prescribed, and as often, at least, as once in twelve (12) months. Distribution of profits.

SEC. 4. This act to take effect and be in force from and after its passage.

Approved November 17, 1881.

## CHAPTER 14.

AN ACT TO AMEND CHAPTER TWENTY-EIGHT (28) OF THE GENERAL LAWS OF A. D. ONE THOUSAND EIGHT HUNDRED AND SEVENTY-SIX (1876), RELATING TO THE FORMATION OF CORPORATIONS FOR CERTAIN PURPOSES.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That section three (3) of chapter twenty-eight (28) of the General Laws of the year eighteen hundred and seventy-six (1876) be, and the same is hereby amended, by adding at the end thereof the following words, namely:

Said articles of incorporation may be amended at any time in any respect within the purview of this act, by a majority vote in amount of the stockholders, and by depositing such amendment for record in the office where the articles of incorporation are deposited for record. Amendment of Articles of Incorporation.

SEC. 2. That section two (2) of chapter twenty-seven (27), of the General Laws of A. D. one thousand eight hundred and eighty-one (1881), be and the same is hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved November 19, 1881.