

cates shall be paid by the parties to whom such loans are made. All notes, bonds, mortgages and securities and all documents connected therewith shall be kept in the custody of the chairman of the board, and said mortgages shall, in all cases, be recorded in the books of the register of deeds of said county of Freeborn. All moneys paid in to the city treasury resulting from such loans, interest or penalties, shall be credited to said sinking fund and invested as hereinbefore provided. All drafts or orders for moneys for the purpose of investment as above described shall be signed by two (2) members of the board, and drawn upon the city treasurer, and when by him so paid, charged to the sinking fund account.

The comptroller shall be elected in all cases by the people for five (5) years, except that in a case of vacancy before the expiration of his term by death, resignation, or otherwise, the mayor of the city shall appoint some proper person until his successor is elected and qualified to fill such vacancy, such appointment to be approved by the common council, and at the first annual [city] election thereafter, there shall be elected, by the voters of the city, a comptroller, whose term of office shall be for five years from the time of his election, and until his successor is elected and qualified. The comptroller of the sinking fund shall, before entering upon the duties of his office, file with the city clerk an oath of office and a bond in the sum of two thousand dollars (\$2,000) with sufficient sureties, conditioned upon the faithful discharge of his duties, which shall be approved by the common council.

The said board of commissioners, or any two members thereof, shall have full power to discharge and release all paid up indebtedness.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved March 8, 1881.

CHAPTER 390.

AN ACT to repeal chapter sixty-two (62) of the Special Laws of one thousand eight hundred and seventy-three (1873), relating to Chisago Lake.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That chapter sixty-two (62) of the Special Laws of one thousand eight hundred and seventy-three (1873), relating to the lowering of the water of Chisago lake, approved March tenth (10), one thousand eight hundred and seventy-three (1873), be and the same is hereby repealed.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 7, 1881.