

SEC. 3. At such meeting the legal voters present and voting shall vote by ballot, and those voting in favor of issuing such bond shall have written or printed, or partly written or printed, on their ballots the words "bonds, yes," and those voting against the issuing of said bonds shall have written or printed, or partly written or printed, on their ballots the words "bonds, no."

SEC. 4. The village council, or any three of them present, shall act as judges of election at such meeting, or in case of their absence or refusal to serve, the legal voters present at the time appointed for the opening of the polls shall select from their number such persons as they choose, not less than three (3), for judges of said election.

SEC. 5. The polls shall be opened at one (1) o'clock in the afternoon and shall close at five (5) o'clock in the afternoon, and no bonds shall be issued unless two-thirds ($\frac{2}{3}$) of all the legal voters present and voting at such meeting shall vote in favor thereof, and no bonds shall be issued in an amount exceeding in the aggregate three (3) per cent. of the assessed value of the taxable property of said village in any year.

SEC. 6. No bonds shall be issued by said village bearing a higher rate of interest than seven (7) per cent. per annum, and shall be payable not more than five (5) years after their issue. They shall be signed by the president of the village council and by the village recorder, who shall keep a true record of the bonds so issued; and no bond of said village shall be sold or disposed of by said village council for less than the face or par value of such bond.

SEC. 7. Whenever any bonds shall be issued by said village under the provisions of this act it shall be the duty of the village council of said village to levy a tax on the taxable property of said village sufficient to pay said bonds and the interest thereon, and report the same to the county auditor.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved March 7, 1881.

CHAPTER 264.

AN ACT to authorize the city of Red Wing to issue its bonds to the amount of five thousand dollars (\$5,000) for water supplies.

Be it enacted by the Legislature of the State of Minnesota:

SEC. 1. The common council of the city of Red Wing is hereby authorized and empowered to issue and negotiate its bonds, not to exceed the amount of five thousand dollars (\$5,000), to raise money

for the purpose of drilling and operating in said city one or more artesian wells to be used for supplying water for said city, and to be used and operated by said city.

SEC. 2. The said bonds shall be of the denomination of five hundred dollars (\$500) each, with interest coupons attached; shall be payable in ten (10) years after their date, with interest at a rate not to exceed seven (7) per cent. per annum, payable semi-annually. *Provided*, however, that none of said bonds shall be sold for less than the par value thereof.

SEC. 3. Said bonds shall not be issued as provided above, unless authorized by a majority of the qualified voters of said city of Red Wing, as hereinafter provided; and for the purpose of taking the vote of said voters, the question shall be submitted to said electors at the next city election to be held in the ninth (9th) of April the present year, for the election of city officers. At the time of giving notice of said city election it shall be the duty of the common council of said city to give notice in like manner that at said election a vote will be taken on the question of issuing bonds under the provisions of this act. At said election those voting in favor of such issue shall have written or printed upon the ballots used the words, "For the issue of bonds for water supply—yes; and those voting against such issue a ballot containing the words, "For the issue of bonds for water supply—no." Such votes shall be canvassed and returned in the same manner as prescribed by law for the canvassing and returning of the votes cast for city officers.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 25, 1881.

CHAPTER 265.

AN ACT to enable the town of Sauk Centre in the county of Stearns, the county of Todd and the towns and incorporated villages and cities in said counties and the townships in the county of Otter Tail through or into which said railroad named in this act may run, to issue their bonds for the purposes therein named.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the town of Sauk Centre in the county of Stearns, the county of Todd and each of the towns and incorporated cities and villages in said county of Todd and the townships in the county of Otter Tail through or into which said railroad may run, or either of them, are authorized to issue bonds, as here-