

CHAPTER 259.

AN ACT to authorize the board of county commissioners of the county of Nobles to issue bonds for certain purposes.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of the county of Nobles is hereby authorized to issue and negotiate the bonds of said county for the purpose of funding or paying the indebtedness of said county in such denominations as said board may determine and to an amount not exceeding ten thousand dollars (\$10,000) in the aggregate.

Sec. 2. Said bonds may be issued with interest coupons attached at such time or times prior to January first (1st), A. D. one thousand eight hundred and eighty-three (1883), and shall become due and payable at such places and such times not exceeding thirty (30) years after their date, and shall bear such rate of interest not exceeding eight (8) per cent. per annum, as the said board of county commissioners shall determine.

SEC. 3. Said bonds shall be signed by the chairman of the board of county commissioners of said Nobles county and be countersigned by the auditor thereof, who shall keep in his office a detailed record of each bond so issued. The said board of county commissioners shall annually include in the tax levy of said county an amount sufficient to pay the interest and principal of said bonds as it becomes due, to be levied and collected as other county taxes of said county. The bonds issued under the provisions of this act shall not be negotiated at less than their par value.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 8, 1881.

CHAPTER 260.

AN ACT to authorize the city of Minneapolis to issue bonds for certain purposes therein specified.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the city council of the city of Minneapolis is hereby authorized and empowered by a two-thirds ($\frac{2}{3}$) vote of all

the members elect, to issue the bonds of the said city for the several purposes and to the several amounts respectively hereinafter specified, and not to exceed the aggregate amount of one hundred and twelve thousand dollars (\$112,000), that is to say:

For the repair or reconstruction of the upper bridge across the Mississippi river, within said city, the sum of twenty thousand dollars (\$20,000) or so much thereof as may be necessary for that purpose.

For the construction and extension of main sewers in said city the sum of fifty thousand dollars (\$50,000), or so much thereof as may be necessary:

For the repair, enlargement and extension of water works and mains, the sum of twenty thousand dollars (\$20,000), or so much thereof as may be necessary:

For the payment of the present floating debt of the board of education of the city of Minneapolis, the sum of twenty-two thousand dollars (\$22,000), or so much thereof as may be necessary.

No bonds shall be issued for either of said purposes in excess of the amounts above specified respectively; nor shall any of the said bonds or the proceeds thereof be appropriated or used to or for any other purpose than as above specified, respectively.

SEC. 2. Said bonds shall be issued in such sums and payable at such times not more than thirty (30) years from the passage hereof, with interest not to exceed the rate of five per cent. per annum, payable semi-annually, and at such place as the said city council shall determine, and shall have attached thereto coupons for the payment of such interest; *Provided, however*, that none of the said bonds shall be sold for less than par.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 4, 1881.

CHAPTER 261.

AN ACT to authorize the corporate authorities of the village of Winnebago City, Faribault county, to issue bonds.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The common council of the village of Winnebago City is hereby authorized to issue the bonds of said village with interest coupons attached, to an amount not exceeding the sum of three thousand dollars (\$3,000) in such denominations as they may deem proper, payable in not more than twenty (20) years and to bear interest not greater than seven (7) per cent. per annum, for