

bear interest at a rate not exceeding seven (7) per centum per annum, payable annually, and the principal payable at such time or times, not more than ten (10) years after the date of said bonds, as the board of county commissioners of said Nicollet county shall by resolution determine.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said Nicollet county and be attested by the auditor of said county and sealed with his seal, and said auditor of said county shall keep a record of all bonds issued under the provisions of this act.

SEC. 4. The proper authorities of said county shall annually, after the date of the issuance of said bonds, include in a general tax an amount sufficient to pay the interest on said bonds as may be issued, and when the principal or any part thereof is about to become due, a sufficient amount to pay such principal.

SEC. 5. The said board of county commissioners of said county shall have authority to negotiate said bonds, but for not less than their par value.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved January 28, 1881.

CHAPTER 257.

AN ACT to authorize the county commissioners of Lyon county to issue bonds for the purpose of erecting county buildings in said county.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of Lyon county are hereby authorized to issue bonds for the purpose of erecting a court house and jail, or either, as may be deemed necessary by said commissioners, at Marshall, the county seat of said county.

The total sum of said bonds not to exceed the sum of fifteen thousand dollars (\$15,000) in such denominations as the said county commissioners may determine.

SEC. 2. Said bonds may bear interest at a rate not exceeding eight (8) per cent. per annum payable annually, and the principal payable as may be determined by the county commissioners of said county not exceeding twenty (20) years in time from the date of said bonds nor less than five (5) years.

SEC. 3. The proper authorities of the said county of Lyon shall annually include in the general tax levied in said county an

amount sufficient to pay the interest on such of said bonds as may be issued, and when any principal of said sum is about to become due a sufficient amount to pay such principal.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county and countersigned by the auditor of said county before the same shall become valid; and said auditor shall keep a record of all bonds so issued, showing the number, dates, amounts, to whom issued, and when and where payable.

SEC. 5. Said board of county commissioners shall negotiate said bonds as in their judgment shall be for the best interest of said county; *Provided*, that said board shall not negotiate said bonds at less than their par value.

SEC. 6. Said bonds shall not be issued as provided in section one (1) of this act unless authorized by a majority vote of the qualified voters of said county, and for the purpose of taking the vote of said voters the commissioners of said county shall give public notice of the time of such voting in some newspaper having general circulation in said county for at least ten (10) days previous to the next annual town election or general election, and shall also post notices in at least ten (10) public places in said county for at least ten (10) days previous to said election, setting forth substantially the amount of bonds proposed to be issued or disposed of and the time of voting upon the question, and those voting in favor of such issue shall have written or printed or partly written or partly printed on the ballots used the words "For issuing bonds for court house" (or jail as the case may be) and those voting against such issue shall have written or printed or partly written or partly printed on the ballots used the words "Against the issue of bonds for court house" (or jail as the case may be). Such voting shall be done at the usual places of holding elections in said county and be conducted by the same officers and in the same manner as other elections, and it shall be the duty of the town clerks of the several towns in said county to make a return to the county auditor of said county of the vote cast in his town upon said proposition within five (5) days after said election, and the vote shall be counted by the auditor and two (2) justices of the peace of said county within ten (10) days after said election, and if a majority of said votes so reported shall be in favor of the issue of said bonds they shall then be issued but not otherwise. *Provided*, that if said proposition is defeated at the next annual town meeting it may be submitted at any future general election or at any future annual town meeting by complying with the provisions of this act.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved March 7, 1881.