

ty commissioners shall, by resolution, provide; and said bonds and the coupons thereto attached shall be signed by the chairman of said board of county commissioners and attested by the auditor of said county, and be sealed with the seal of said county, and be payable in lawful money at such place or places as said board of county commissioners shall designate. *Provided*, that said bonds shall not be negotiated or sold for less than par value.

SEC. 3. Said board of county commissioners are hereby authorized and empowered, and it is hereby made their duty, on or before the first (1st) day of September next after the date of said bonds, and each and every year thereafter, on or before the first (1st) day of September, until the payment of the principal and interest of said bonds is fully provided for, to levy a tax upon the taxable property of said county sufficient to pay the amount of the principal and interest of said bonds maturing the year next succeeding such levy, and, in the discretion of said board of county commissioners, such further sum as they may deem expedient, not exceeding twenty-five (25) per cent. of the amount of said bonds and interest due, or to become due thereon; which taxes shall be payable in money, and shall constitute a fund for the payment of said bonds and interest thereon, and shall not be applied to any other purpose whatever until said bonds and interest are fully paid, after which any surplus proceeds of such taxes shall be placed in the general fund of said county.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 2, 1881.

CHAPTER 251.

AN ACT to authorize the commissioners of the county of Chippewa to issue bonds.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the county commissioners of the county of Chippewa are hereby authorized to issue the bonds of the county of Chippewa for the purpose of erecting a court house and county jail in said county, in a sum not exceeding fifteen thousand dollars (\$15,000) in such denominations as said commissioners may determine.

SEC. 2. Such bonds shall bear interest at a rate not exceeding ten (10) per cent. per annum, payable annually, and the principal shall be paid as follows: one-tenth (1-10) in ten (10) years, and one-tenth (1-10) each year thereafter until all of said bonds are paid.

SEC. 3. Said bonds shall be signed by the chairman of the board of said commissioners and countersigned and sealed by the auditor of said county, and shall have interest coupons attached thereto, which said coupons shall be signed by the chairman of said board and countersigned by the auditor of said county; and the said auditor shall keep a record of all the bonds issued under the provisions of this act, giving numbers, dates, and amounts, to whom issued and when payable.

SEC. 4. The said board of commissioners, or a majority of them, shall have authority to negotiate said bonds as in their judgment shall be best for the interests of said county, and it shall be the duty of said board to see that said bonds are appropriated and used for the purposes herein specified: *Provided*, that none of said bonds shall be negotiated at less than their par value.

SEC. 5. Said board and the proper authorities of said county shall, and are hereby authorized and empowered to levy an annual tax on the taxable property of said county over and above and in addition to all other taxes required by law to be levied, sufficient to pay the interest accruing upon said bonds as they mature, and also to levy an additional tax when any principal is about to become due, sufficient in amount to pay such principal sum or sums at maturity, which taxes shall be levied and collected in the same manner as other taxes for county purposes are levied and collected.

SEC. 6. The proposition to issue said bonds shall be submitted to a vote of the electors of said county at the next annual town meeting: *Provided*, that in the village of Montevideo there shall be held a special election on the second Tuesday in March next, being the day when town elections are held in the towns of Chippewa county, except the village of Montevideo, for the purpose of balloting upon said proposition, which shall be conducted in all respects in conformity with the provisions of the charter of said village regulating elections therein for village officers.

SEC. 7. The ballots used at said meetings shall have written or printed thereon the following words, "For the issue of county bonds for building court house and jail," or "Against the issue of county bonds for building court house and jail."

SEC. 8. Said votes shall be cast at said election in the same manner as any votes cast for town officers under the laws of the State, and if upon an official canvass of said votes in the manner provided for county officers, a majority of said voters who have voted upon said proposition are found to have voted in favor thereof, then the issue of said bonds shall be lawful, and said bonds so issued shall be valid to all intents and purposes. *Provided*, no ballot shall be counted for or against said proposition unless the same is printed or written in the above prescribed manner.

SEC. 9. The town clerks of the several towns in the county, and the clerks of election in the village of Montevideo, are hereby required to certify to the auditor of said county the result of said election within five (5) days after the same, specifying in such re-

turn the number of votes cast for and against such proposition respectively in their several precincts.

SEC. 10. This act shall take effect and be in force from and after its passage.

Approved January 28, 1881.

CHAPTER 252.

AN ACT to authorize the board of county commissioners of Martin county to issue the bonds of said county to fund the indebtedness of said county.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of county commissioners of the county of Martin is hereby authorized to issue the bonds of said county at any time during the year of our Lord one thousand eight hundred and eighty-one (1881), (Anno Domini), for the purpose of liquidating and funding the indebtedness of said county of Martin, in sums of not less than one hundred dollars (\$100), nor more than one thousand dollars (\$1,000), as said board may determine, not to exceed in the aggregate the sum of eight thousand dollars (\$8,000).

SEC. 2. Such bonds shall bear interest not to exceed seven (7) per cent. per annum, with coupons attached, for the annual payment of the same, and the principal payable in not less than five (5) nor more than ten (10) years from the date thereof, as the board of county commissioners may determine.

SEC. 3. The proper authorities of said county shall annually include in the tax levy an amount sufficient to pay the principal and interest to become due in the next year, to be known as the "coupon bond fund," and to be collected by the county treasurer as other taxes are, and when so collected, to be used for the payment of the interest and principal of said bonds, and for no other purpose whatever, until said bonds are fully paid, principal and interest.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county, and countersigned by the auditor of said county, before the same shall become valid; and said auditor shall keep a record of all the bonds so issued, showing the number, date and amount of each bond, and the name of the person in whose favor each bond was issued.

SEC. 5. The said board of county commissioners shall not have authority to negotiate said bonds, nor any of them, at less than their par value.