

city, in addition to other taxes, sufficient to pay the interest accruing on said bonds and the principal as it shall mature, and no part of said tax shall be appropriated for any other purpose than the payment of said bonds and the interest thereon.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 28, 1881.

CHAPTER 248.

AN ACT authorizing the town of Detroit, in the county of Becker and State of Minnesota to issue bonds to the amount of eight thousand and five hundred dollars (\$8,500) for the purpose of funding its floating debt and refunding its bonded debt.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the town of Detroit, county of Becker and State of Minnesota, by its board of supervisors, is hereby authorized and empowered to issue the bonds of said town of Detroit not exceeding eight thousand five hundred dollars (\$8,500) with interest coupons attached, for the following purposes, viz: Three thousand five hundred dollars (\$3,500) for the purpose of liquidating and funding or in exchange for the floating orders and interest thereon issued by said town; and five thousand dollars (\$5,000) for the purpose of liquidating and refunding or in exchange for the bonds issued by said town of Detroit by virtue of an act of the Legislature, approved February eighteenth (18th), A. D. one thousand eight hundred and seventy-eight (1878), as they shall become due: *Provided*, that said bonds shall not be negotiated or disposed of for less than their par value, nor for any other purposes except those heretofore mentioned.

SEC. 2. Said bonds shall be issued and made payable in equal annual installments of seven hundred dollars (\$700) each and may bear interest payable annually at a rate not exceeding eight (8) per cent. per annum and the first bond shall run eight (8) years from its date and the second and succeeding bonds shall run not less than nine (9) nor more than fifteen (15) years from their date, and all of said bonds shall be paid by the treasurer of said town of Detroit on presentation thereof at maturity, and the interest thereon as the same shall become due.

SEC. 3. For the purpose of paying the principal and interest upon said bonds as the same shall become due, authority is hereby given and it is made the duty of said board of supervisors and their successors in office, on or before the first (1st) day of September in

each year after the issue of said bonds and until the same are paid in full, principal and interest, to certify to the county auditor of the proper county, a tax levy sufficient to liquidate the principal and interest becoming due the succeeding year, a record of which shall be kept in the town clerk's office for said town of Detroit.

SEC. 4. The county auditor of the proper county is hereby authorized and required to extend the said tax so certified as aforesaid, upon the proper tax roll of the county, and said tax shall be collected as other taxes are collected for said town of Detroit, and paid over to the treasurer of said town and shall be by him expended and applied in payment of said bonds and interest as the same shall become due.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved February 18, 1881.

CHAPTER 249.

AN ACT to authorize the village council of the village of Benson to issue bonds for the purpose of purchasing a fire engine, building an engine house, water works, fire apparatus, &c.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Benson, Swift county, Minnesota, is hereby authorized to issue the bonds of said village for the purpose of purchasing a fire engine, hose and equipments, erecting an engine house, water works, and fire apparatus for said village, to an amount not to exceed fifteen hundred dollars (\$1,500), to be issued in such denominations and payable at such times not to exceed ten (10) years, drawing such rate of interest not to exceed eight (8) per cent. per annum and at such place as the said village council shall determine.

SEC. 2. Said bonds shall be signed by the president of said village council and countersigned by the recorder, and the said recorder shall keep a record of all bonds under the provisions of this act, giving dates, numbers and amounts, to whom issued and when payable.

SEC. 3. Said village council shall and is hereby authorized and empowered to levy an annual tax on all the taxable property of said village in addition to all its other taxes required by law to be levied sufficient to pay the interest on said bonds, as it matures, and also to levy an additional tax sufficient to pay the principal of such bonds at the time and times when the same shall become due and payable, which taxes shall be levied and collected in the same manner as other taxes for village purposes are levied and collected.