

CHAPTER 244.

AN ACT to authorize the village of Lu Verne in Rock county to issue bonds to fund the floating debt of said village.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village of Lu Verne, in the county of Rock, is hereby authorized to issue the bonds of said village to fund the floating indebtedness thereof to an amount not exceeding twelve hundred dollars (\$1,200). The bonds so issued shall become due and payable not exceeding fifteen (15) years from their date, and shall be in such denominations as the council of such village shall determine. They may be issued with interest coupons attached, and may bear interest not exceeding eight (8) per cent. per annum, payable semi-annually.

SEC. 2. Said bonds shall be signed by the president and recorder of said village, and the recorder thereof shall keep a complete record of the bonds so issued in his office, and said bonds shall not be negotiated for less than their par value.

SEC. 3. The village council of said village are hereby authorized and required to levy an annual tax on the taxable property of said village, to be collected in the same manner as other taxes of said village, sufficient to meet the interest and principal of said bonds as it matures.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 7, 1881.

CHAPTER 245.

AN ACT to authorize the city of Red Wing and towns and villages in the county of Goodhue to issue bonds to aid in the construction of the Red Wing and Iowa railroad.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the city council of the city of Red Wing and the village council of each of the villages, and the board of supervisors of each of the towns in the county of Goodhue, are hereby authorized to issue the corporate bonds of said city, village or town,

as hereinafter provided, for an amount not exceeding five (5) per centum of the total valuation of such city, village or town, as shown by the assessment next immediately preceding the meeting at which the question of issuing such bonds shall be submitted to the electors of said city, village or town, to aid in the construction of the Red Wing and Iowa railroad, which, when completed, shall afford such county railroad communication from a point starting at the city of Red Wing, in said county, and running southerly to some point on the northern line of the State of Iowa, and striking as a point on said route one or more of the following named places, viz: The village of Zumbrota, Pine Island, or Kenyon, in said county; the city of Rochester, in Olmsted county; Owatonna, in Steel county; Austin, in Mower county; the village of Mazeppa, in Wabasha county, or the village of Mantorville, Kasson, or Dodge Center, in Dodge county, all in the State of Minnesota.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred dollars (\$100) each, and bear interest at a rate not exceeding seven (7) per cent. per annum, payable annually. Said bonds shall run for a period not exceeding twenty (20) years from their respective dates, and be made payable to bearer. The bonds issued by the towns shall be signed by the chairman of the board of town supervisors and countersigned by the town clerk, and those issued by the incorporated cities or villages shall be signed by the mayor or president of the council, or other municipal authorities, and countersigned by the clerk, or city or village recorder.

Whenever a petition shall be presented to the municipal authority of any city or village, or to the supervisors of any town in said county, signed by at least fifteen (15) resident freeholders of such incorporated city or village, or of said town, asking that the question of aiding in the construction of such railroad, and stating the amount desired to be furnished as such aid, be submitted to the voters thereof, it shall be the duty of such supervisors of such town, or city council or other municipal authorities of such incorporated city or village, to immediately call and give notice of an election, by publishing in some newspaper published in said county, of general circulation therein, also, by posting copies thereof in five (5) public places in each such township, city or village, at least twenty days before said election, which notice shall specify the time and place of holding such election, the amount of bonds proposed to be issued by the town, incorporated city or village, the time of issue and delivery of the same, and the vote of the election thereon shall be by ballot and held in the usual manner of holding elections in such town, city or village. Those voting in favor of issuing said bonds shall have printed or written, or partly printed and partly written, on their ballots the words: "For issuing railroad bonds—Yes," and those voting against issuing such bonds shall have printed or written or partly printed and partly written on their ballots the words: "For issuing railroad bonds—No."

SEC. 3. Said votes shall be received and counted by the judges of the election of the several precincts in said town, incorporated city or village, in the same manner as votes for county, town, city or village officers are canvassed. If a majority of the votes cast at such election are in favor of granting such aid, the bonds shall be issued as hereinafter stated.

SEC. 4. The proper authorities of each of said towns, incorporated city or village issuing such bonds, shall annually levy a tax in the usual manner of such levy, in amount sufficient to pay the interest on said bonds, and also at the proper time to pay the principal of said bonds when due. Said taxes shall be levied and collected as other taxes are now levied and collected.

SEC. 5. No bond shall be issued and delivered to said railroad company, under the provisions of this act, until after the road for which such bonds are voted shall have been completed, ready for the cars, from one terminus continuously through the town, incorporated city or village voting such bonds, or to the nearest point on the line of said road to such town, incorporated city or village, or to the point named.

SEC. 6. In case of submission of the question of issuing bonds as aforesaid, and the same shall have been voted down in any town, city, or incorporated village, the same question, upon a new petition, may be again submitted in the manner and with the same effect as at the previous special election. *Provided*, that no more than one special election, under this act, shall be held in any town, incorporated city or village in any one year, unless held upon a day of general election in such town, city or village.

SEC. 7. The public use and benefit of the above mentioned railroad is hereby declared.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved March 5, 1881.

CHAPTER 246.

AN ACT to authorize the village of Howard Lake, in the county of Wright, to issue bonds for the purchase of fire apparatus.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Howard Lake, in the county of Wright, is hereby authorized to issue the bonds of said village to an amount not exceeding four hundred dollars (\$400) for the purpose of purchasing fire apparatus for the use of said village; said bonds to be issued in such denominations