

SEC. 5. The said bonds shall be deposited with the county treasurer of the county of Grant, to be used by him for the benefit of said county, at such times as the county commissioners of said county shall determine to erect a court house in the village of Herman aforesaid, and shall not bear interest until they are disposed of by said county treasurer.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 3, 1881.

CHAPTER 243.

AN ACT to authorize the city of Austin to issue bonds to aid in the construction of a court house for Mower county.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The common council of the city of Austin are hereby authorized and fully empowered to issue the bonds of said city under its corporate seal, to an amount not exceeding six thousand dollars (\$6,000), to aid in the construction of a court house for Mower county; said bonds to run not longer than ten (10) years, and bear interest at a rate not to exceed eight (8) per cent. per annum; and the amount of each bond, the time, the rate of interest, and the place where payable, shall be fixed by the common council.

SEC. 2. The bonds named in section one (1) shall be signed by the mayor of said city and countersigned by the recorder of said city, who shall keep a record of all such bonds issued under the provisions of this act, giving the numbers, dates, amounts and rates of interest, to whom issued, and when and where payable.

SEC. 3. The common council of said city of Austin may negotiate said bonds at not less than their par value, but the proceeds thereof shall be used only to aid in the construction of a court house at the city of Austin aforesaid; or they may devote, absolutely or conditionally, said bonds, or the proceeds, or any part thereof, to the county of Mower, to aid in the construction of the court house herein named, and said common council are hereby authorized and empowered to enter into any agreement or stipulation with the commissioners of Mower county, within the scope of their authority conveyed in this act in reference to money or bonds of said city to aid in the construction of said court house, and such agreement or stipulation, when complied with on the part of Mower county, shall be binding and irrevocable on the part of said city.

SEC. 4. The common council of said city are hereby authorized and required to levy an annual tax on the taxable property of said city, in addition to other taxes required by law to be levied, sufficient to pay the interest accruing on said bonds and the principal as it shall mature, which taxes shall be levied and collected as other city taxes, and no part of such tax shall be appropriated for any other purpose than the payment of said bonds and the interest thereon.

SEC. 5. The proposition to issue said bonds shall be submitted to a vote of the electors of said city, at the next annual election said city, in March A. D. one thousand eight hundred and eighty-one (1881), or at any special or annual election in that year. The ballots used at such election shall have written or printed or partly written and partly printed thereon the following words "for issue of bonds to aid in the construction of court house," or "against the issue of bonds to aid in the construction of court house." Said votes shall be cast at said election in the same manner as votes cast for city officers, and if, upon canvass of said votes, in manner provided for canvass of votes for city officers, a majority of said electors, who shall have voted on said proposition, shall have voted in favor thereof, the issue of said bonds shall be lawful. The city recorder shall at the time of giving notice of such election, insert in said notice a paragraph setting forth that the question of issuing said bonds will be voted upon at such election. *Provided*, that any neglect or failure by the city recorder to give such notice shall not invalidate said election or prohibit the canvass of votes cast upon said question.

SEC. 6. The common council shall not have the power to devote the bonds named in this act, or their proceeds, or any part thereof, to the county of Mower until the commissioners of said Mower county shall first have purchased a site for said court house at the city of Austin, and caused a suitable foundation to be constructed, and shall have contracted with some responsible person or persons for the erection thereon of a suitable and appropriate court house, whose contract price, including cost of the foundation, shall not be less than twenty-five thousand dollars (\$25,000).

The amount of money or bonds donated under the provisions of this act shall be in full for all donations heretofore proposed by said city of Austin to said Mower county, including that authorized by act of legislature approved March seventh (7th), one thousand eight hundred and seventy-eight (1878), entitled "an act to authorize the city of Austin to issue bonds to purchase grounds and to aid in construction of a court house and county buildings for the county of Mower."

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved February 28, 1881.