

SEC. 2. Said bonds shall be signed by the mayor of said city and attested by the recorder thereof, and shall refer on their face to this act as the authority for issuing the same. And it shall be the duty of the city council of the city of Winona to levy taxes upon the taxable property of said city to meet and pay the interest and principal of said bonds, and the same shall be payable according to the terms thereof.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 17, 1881.

CHAPTER 242.

AN ACT to authorize the township of Logan to issue its bonds for county purposes.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The township of Logan, in the county of Grant, is hereby authorized and empowered to issue its bonds for the purpose of erecting a court house, to be built in the village of Herman, in said county. Said bonds shall be issued in sums of not less than one hundred dollars (\$100) nor more than five hundred dollars (\$500), and shall not exceed in the aggregate the sum of two thousand dollars (\$2000), due in ten (10) years, with interest at the rate of eight (8) per cent. per annum, interest payable annually.

SEC. 2. Said bonds shall be signed by the chairman of the board of supervisors and countersigned by the town clerk of said township.

SEC. 3. The proposition to issue said bonds shall be submitted to a vote of the electors of said township, at the annual town meeting next ensuing after the passage of this act, notice of which shall be given by the town clerk of said township in the same manner as for township elections. The ballots to be voted at such election shall have written or printed, or partly written and partly printed, thereon the words "in favor of issuing bonds, yes," or the words "in favor of issuing bonds, no." If the majority of the votes cast at said election are in favor of the issue of said bonds, the board of township supervisors shall issue said bonds accordingly.

SEC. 4. The qualified electors of such township, at the annual town election, shall levy annually, after the issue of said bonds, a sufficient tax upon the taxable property of said township to pay the interest as it shall become due from year to year, and also to form a sinking fund to pay the principal as it shall become due.

SEC. 5. The said bonds shall be deposited with the county treasurer of the county of Grant, to be used by him for the benefit of said county, at such times as the county commissioners of said county shall determine to erect a court house in the village of Herman aforesaid, and shall not bear interest until they are disposed of by said county treasurer.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 3, 1881.

CHAPTER 243.

AN ACT to authorize the city of Austin to issue bonds to aid in the construction of a court house for Mower county.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The common council of the city of Austin are hereby authorized and fully empowered to issue the bonds of said city under its corporate seal, to an amount not exceeding six thousand dollars (\$6,000), to aid in the construction of a court house for Mower county; said bonds to run not longer than ten (10) years, and bear interest at a rate not to exceed eight (8) per cent. per annum; and the amount of each bond, the time, the rate of interest, and the place where payable, shall be fixed by the common council.

SEC. 2. The bonds named in section one (1) shall be signed by the mayor of said city and countersigned by the recorder of said city, who shall keep a record of all such bonds issued under the provisions of this act, giving the numbers, dates, amounts and rates of interest, to whom issued, and when and where payable.

SEC. 3. The common council of said city of Austin may negotiate said bonds at not less than their par value, but the proceeds thereof shall be used only to aid in the construction of a court house at the city of Austin aforesaid; or they may devote, absolutely or conditionally, said bonds, or the proceeds, or any part thereof, to the county of Mower, to aid in the construction of the court house herein named, and said common council are hereby authorized and empowered to enter into any agreement or stipulation with the commissioners of Mower county, within the scope of their authority conveyed in this act in reference to money or bonds of said city to aid in the construction of said court house, and such agreement or stipulation, when complied with on the part of Mower county, shall be binding and irrevocable on the part of said city.