

## CHAPTER 240.

AN ACT to authorize the city of Saint Paul to issue certificates of indebtedness.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the common council of the city of Saint Paul is hereby authorized to issue certificates of indebtedness to an amount not exceeding forty-five thousand (45,000) dollars in discharge and payment of the amount due on account of the erection of the market house in excess of former appropriations and to increase the fund authorized by an act entitled "an act to authorize the common council of Saint Paul to issue bonds to refund the bonded indebtedness of said city," approved the third (3rd) day of March, A. D. one thousand eight hundred and seventy-nine (1879). Said certificates as aforesaid shall be made payable in one (1) and two (2) years from the date thereof and bear interest at a rate not exceeding seven (7) per cent per annum.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved January 21, 1881.

## CHAPTER 241.

AN ACT to authorize the city of Winona to issue bonds.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The city council of the city of Winona is hereby authorized to issue the bonds of the city of Winona to the amount of twelve thousand (12,000) dollars, and use and negotiate the same for the purpose of raising money to pay the floating indebtedness of said city, and any deficiency in the expenses of the city government for the current year. Such bonds and the interest thereon shall be payable at such times and places as the said city council may determine. But said bonds shall not be made payable more than fifteen (15) years from the date thereof; nor shall they draw a greater rate of interest than seven (7) per cent. per annum, payable semi-annually, nor shall they be sold or negotiated by the city council for a less price than their par value.

SEC. 2. Said bonds shall be signed by the mayor of said city and attested by the recorder thereof, and shall refer on their face to this act as the authority for issuing the same. And it shall be the duty of the city council of the city of Winona to levy taxes upon the taxable property of said city to meet and pay the interest and principal of said bonds, and the same shall be payable according to the terms thereof.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 17, 1881.

## CHAPTER 242.

AN ACT to authorize the township of Logan to issue its bonds for county purposes.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. The township of Logan, in the county of Grant, is hereby authorized and empowered to issue its bonds for the purpose of erecting a court house, to be built in the village of Herman, in said county. Said bonds shall be issued in sums of not less than one hundred dollars (\$100) nor more than five hundred dollars (\$500), and shall not exceed in the aggregate the sum of two thousand dollars (\$2000), due in ten (10) years, with interest at the rate of eight (8) per cent. per annum, interest payable annually.

SEC. 2. Said bonds shall be signed by the chairman of the board of supervisors and countersigned by the town clerk of said township.

SEC. 3. The proposition to issue said bonds shall be submitted to a vote of the electors of said township, at the annual town meeting next ensuing after the passage of this act, notice of which shall be given by the town clerk of said township in the same manner as for township elections. The ballots to be voted at such election shall have written or printed, or partly written and partly printed, thereon the words "in favor of issuing bonds, yes," or the words "in favor of issuing bonds, no." If the majority of the votes cast at said election are in favor of the issue of said bonds, the board of township supervisors shall issue said bonds accordingly.

SEC. 4. The qualified electors of such township, at the annual town election, shall levy annually, after the issue of said bonds, a sufficient tax upon the taxable property of said township to pay the interest as it shall become due from year to year, and also to form a sinking fund to pay the principal as it shall become due.