

CHAPTER 240.

AN ACT to authorize the city of Saint Paul to issue certificates of indebtedness.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the common council of the city of Saint Paul is hereby authorized to issue certificates of indebtedness to an amount not exceeding forty-five thousand (45,000) dollars in discharge and payment of the amount due on account of the erection of the market house in excess of former appropriations and to increase the fund authorized by an act entitled "an act to authorize the common council of Saint Paul to issue bonds to refund the bonded indebtedness of said city," approved the third (3rd) day of March, A. D. one thousand eight hundred and seventy-nine (1879). Said certificates as aforesaid shall be made payable in one (1) and two (2) years from the date thereof and bear interest at a rate not exceeding seven (7) per cent per annum.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved January 21, 1881.

CHAPTER 241.

AN ACT to authorize the city of Winona to issue bonds.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Winona is hereby authorized to issue the bonds of the city of Winona to the amount of twelve thousand (12,000) dollars, and use and negotiate the same for the purpose of raising money to pay the floating indebtedness of said city, and any deficiency in the expenses of the city government for the current year. Such bonds and the interest thereon shall be payable at such times and places as the said city council may determine. But said bonds shall not be made payable more than fifteen (15) years from the date thereof; nor shall they draw a greater rate of interest than seven (7) per cent. per annum, payable semi-annually, nor shall they be sold or negotiated by the city council for a less price than their par value.