

CHAPTER 235.

AN ACT to amend an act entitled an act to authorize the corporate authorities of the village of Winnebago City, Faribault county, to issue bonds approved February eleventh (11th), A. D. one thousand eight hundred and eighty-one (1881).

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one (1) of an act entitled an act to authorize the corporate authorities of the village of Winnebago City, Faribault county, to issue bonds approved February eleventh (11th), one thousand eight hundred and eighty-one (1881), be amended so as to read as follows:

Section 1. The common council of the village of Winnebago City is hereby authorized to issue the bonds of said village with interest coupons attached, to an amount not exceeding the sum of eight thousand (\$8,000) dollars, in such denominations as may by said council be deemed proper, payable in not more than twenty (20) years, and to bear interest not greater than seven (7) per cent per annum, for the purpose of procuring a water supply for said village, the erection of water works with all necessary pumps, pipes, tanks, mills and machinery for the proper distribution of water within the limits of said village, and for the purpose of erecting a village hall in said village for public purposes: *Provided* that said bonds shall not be sold for less than par, and shall be known as "Public Improvement Bonds" of said village.

Sec. 2. That section two (2) of said act be amended so as to read as follows:

Sec. 2. Before issuing any such bonds the common council shall submit to the legal voters of said village a proposition or propositions to be voted on by them at any general charter election or at a special election called for that purpose, which proposition or propositions shall distinctly state the amount of bonds to be issued, the purposes for which they are to be issued, the time when payable, and the rate of interest they shall bear within the limitation of the foregoing section; and if at said election a majority of the legal voters voting on said proposition or propositions shall vote "for issuing bonds," on any such proposition and in accordance therewith, then said bonds may be issued in accordance with said proposition and not otherwise.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved March 4, 1881.