

CHAPTER 231

AN ACT to authorize the city of Minneapolis to issue bonds.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The city council of the city of Minneapolis is hereby authorized to issue the bonds of said city to an amount not exceeding thirty thousand dollars (\$30,000) and to dispose of the same and [to] apply and appropriate the avails thereof to the repairs and raising of the lower iron bridge across said Mississippi river, and the construction of approaches to bridges across railroad tracks in said city, but no part thereof shall be appropriated or used for any other purpose; and so much of the charter of said city as require such approaches to be paid for out of any ward funds shall not apply to the construction of the approaches herein mentioned.

SEC. 2. Said bonds shall not be disposed of at less than their par value and shall be issued in such different denominations, none of which shall be less than one hundred dollars (\$100), and at such times of payment not exceeding thirty (30) years, as said city council shall direct. They shall bear interest at the rate of not to exceed five (5) per cent. per annum, payable semi-annually on the first (1st) days of January and July of each year, and be made payable, principal and interest, in the cities of New York and Minneapolis, or portions thereof in either of said cities as said city council may direct.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 1, 1881.

CHAPTER 232.

AN ACT to authorize the several towns and villages and municipal corporations, within the counties of Chisago, Isanti, Mille Lacs, Sherburne, Benton, and Stearns, to aid in the construction of certain railroads.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The several towns, villages, and municipal corporations of the counties of Chisago, Isanti, Mille Lacs, Sherburne, Benton, and Stearns, are hereby authorized and empowered to aid