

CHAPTER 16.

AN ACT TO AMEND SECTIONS ONE HUNDRED AND FORTY-FIVE (145) AND ONE HUNDRED AND FORTY-SEVEN (147) OF CHAPTER ELEVEN (11) OF THE GENERAL STATUTES OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT, (1878) RELATING TO TAXES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one hundred and forty-five (145) of Chapter eleven (11) of the General Statutes of one thousand eight hundred and seventy-eight, (1878) be and the same is hereby amended so as to read as follows:

Interest due on registered bonds, and amount requisite to be levied for sinking fund to be certified by state auditor.

Section 1. When the bonds of any county, city, village or township shall be so registered, the State Auditor shall compute the amount of interest due and to accrue upon such bonds for the current year; and he shall also compute the amount requisite to be levied annually to produce a sinking fund to pay the principal of such bonds at maturity, and he shall annually make a certificate showing such amounts for interest and sinking funds separately, and transmit the same to the County Auditor at the same time that he is required to certify the rate of State tax, or before the first (1st) of November each year; and the County Auditor shall compute and determine the rate per centum on the aggregate valuation of taxable property within said county, city, village or township voting bonds requisite to meet and satisfy the amount of interest and sinking fund for that year; and the amount so certified by the State Auditor shall thereupon be deemed levied and shall be extended on the tax list in a separate column under the head of interest and sinking fund, and the said tax shall be included and collected with other general and special taxes for that year.

County auditor to compute the rate per centum.

Provided, That if any county, city, village or township issuing such bonds shall otherwise provide for the levy of the requisite tax for interest or sinking fund, either or both, each year, on furnishing the State Auditor official evidence that such provision has been made, he shall not certify the tax thus provided for.

SEC. 2. That section one hundred and forty seven (147) of said chapter eleven (11) be and the same is hereby amended so as to read as follows:

Section 147. The taxes so collected shall be paid over by the County Treasurer to the person or persons presenting coupons and bonds, therefor, if authorized to receive the same; and each coupon and bond so redeemed shall be canceled by said county treasurer, and transmitted to the city, village, township, or other organization by which the same was issued. If bonds shall not be presented for redemption equal to the amount of collections on sinking fund account, the accumulations of such fund with all surplus that may remain in the interest fund after payment of all matured coupons, shall be invested by the County Treasurer in United States bonds for the redemption of bonds either before or at maturity.

Taxes collected to be paid over to persons presenting coupons and bonds.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 3, 1881.

CHAPTER 17.

AN ACT TO AMEND SECTION ONE HUNDRED SIXTY-THREE (163) OF CHAPTER THIRTY-SIX (36), GENERAL STATUTES, EIGHTEEN HUNDRED AND SEVENTY-EIGHT (1878), RELATING TO RECEIPTS FOR STATE TEXT BOOK FUNDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Section one hundred and sixty-three (163) of chapter thirty-six (36) of General Statutes, one thousand eight hundred and seventy-eight (1878), is hereby amended by adding thereto the following: "Who shall transmit duplicate receipts for said amount, one to the treasurer and one to the Auditor of the proper county."

Chapter 36 general statutes 1878, amended.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 3, 1881.