

following words, viz: "The posting of such notice shall be verified by the affidavit of the person posting the same, which said affidavit shall state the time and place of posting, and the serving of said copy of notice upon the clerk of each district shall be verified by the certificate of the County Auditor."

Posting to be
verified by
affidavit.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 3, 1881.

CHAPTER 15.

AN ACT TO AMEND SECTION FOUR HUNDRED AND FOUR (404) OF CHAPTER THIRTY-FOUR (34) OF THE GENERAL STATUTES, ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT, (1878) RELATING TO CORPORATIONS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Section four hundred and four (404) of chapter thirty-four (34) of the General Statutes, one thousand eight hundred and seventy-eight, (1878,) is hereby amended by adding at the end of said section the following:

Any corporation in this State, whether created by special act or organized under any general or special law of the Territory or State of Minnesota, or doing business within this State by virtue of or under any Legislative enactment of said Territory or State, may, by resolution of its Board of Directors, classify its directors into three classes, each of which shall be composed as nearly as may be of one third ($\frac{1}{3}$) of the whole number of directors, the term of office of the first class to expire at the date of the next annual election thereafter; of the second class, at the date of the second annual election thereafter; of the third class, at the date of the third annual election thereafter. At each annual election thereafter a number of directors shall be elected for three (3) years equal to the number whose term of office shall then expire; all other vacancies shall be filled in accordance with the by-laws. *Provided*, that if no election be had at the time of holding the annual election, the old directors shall hold their offices until their successors are elected and enter upon their duties.

Board of
directors may
be classified in
three classes—
time for
expiration of
office of each
class provided
for.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 2, 1881.