

CHAPTER 118.

AN ACT RELATING TO THE ERECTION OF PARTY WALLS IN CERTAIN CASES.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That in all cases where it is desired to erect a party wall between two tracts of land, one or both of which belongs to an undistributed estate of a deceased person or to minors, or whenever a minor or minors are interested in such lands, it shall be lawful for the Probate Court of the county having jurisdiction of such estate, upon the same notice and hearing as is now provided by law in the case of the sale of real estate of minors, to license the executors or administrators of such estate, or the guardian or guardians of such minors, to enter into a contract relating to the erection, maintaining or rebuilding of such party wall, and the ground whereon the same is to be placed ; and such contract or agreement may be executed and acknowledged by such executors or administrators, guardian or guardians, and shall bind such estates, and shall be of the same force and effect as though between other owners of real estate capable of contracting ; provided the same is approved by the Judge of Probate of the county wherein such land is situated, and recorded in the office of the Register of Deeds for such county.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 23, 1881.

CHAPTER 119.

AN ACT RELATING TO SAVINGS BANKS.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Savings banks and savings associations shall not be required, in any case, to pay their depositors a greater rate of interest than four (4) per cent. per annum in accordance with their regulations.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 18, 1881.

Ref. to 1881

Judge of probate may license guardians or others to enter into contract.

Rate of interest.