

FORM 417.02 TRUSTEE'S ACCOUNTING

State of Minnesota

District Court

COUNTY

JUDICIAL DISTRICT
COURT FILE NO.

Case Type: _____

In the Matter of the Trust Created under Article
 _____ **of the Last Will of** _____.

ALTERNATIVE FOR INTER VIVOS TRUSTS:

In the Matter of the Trust Created under
Agreement By and Between _____,
Settlor, and _____ **and** _____,
Trustees, dated _____.

TRUSTEE'S ANNUAL ACCOUNT

	<u>Principal</u>	<u>Income</u>
Assets on Hand as of _____ (Schedule 1)	\$	\$
Increases to Assets:		
Interest (Schedule 2)	\$ 0.00	\$
Dividends (Schedule 3)	\$ 0.00	\$
Capital gains distributions (Schedule 4)	\$	\$ 0.00
Gains on sales and other dispositions (Schedule 5)	\$	\$ 0.00
Return on capital (Schedule 6)	\$	\$ 0.00
Other increases (Schedule 7)	\$	\$
Decreases to Assets:		
Losses on sales and other dispositions (Schedule 8)	(\$)	(\$.00)
Administration expenses (Schedule 9)	(\$)	(\$)
Taxes (Schedule 10)	(\$)	(\$)
Trustee fees	(\$)	(\$)
Attorney fees	(\$)	(\$)
Other decreases (Schedule 11)	(\$)	(\$)
Balance Before Distributions	\$	\$

[NAME OF TRUST]

INTEREST

Schedule 2

	<u>Income</u>
Checking account(s)	
1.	\$
2.	\$
Savings account(s)	
1.	\$
2.	\$
Corporate bonds	
1.	\$
2.	\$
3.	\$
Municipal bonds	
1.	\$
2.	\$
3.	\$
Other interest	
1.	\$
2.	\$
3.	\$
Total Interest	\$ 0.00

Identify each interest-producing asset. List each bank account by name and account number. Under Minn. Gen. R. Prac. 11, financial account numbers must be submitted on a separate Form 11.1 Confidential Information Form that is not accessible to the public. Identify each bond or other asset that pays interest.

[NAME OF TRUST]

DIVIDENDS

Schedule 3

Income

MINNESOTA COURT RULES

Stocks

1	\$	
2	\$	
3	\$	
4	\$	
5	\$	
6	\$	
7	\$	
8	\$	
9	\$	
10	\$	
11	\$	
12	\$	
13	\$	
14	\$	
15	\$	
Total Dividends	\$	0.00

Identify each security that paid dividends.

[NAME OF TRUST]

CAPITAL GAINS DISTRIBUTIONS

Schedule 4

	<u>Principal</u>
Capital gains distributions:	
1	\$
2	\$
3	\$
4	\$
5	\$
6	\$
7	\$
8	\$
9	\$

MINNESOTA COURT RULES

10	\$	
11	\$	
12	\$	
13	\$	
14	\$	
Total Capital Gains Distributions	\$	0.00

Identify each security that paid dividends.

[NAME OF TRUST]

GAINS ON SALES AND OTHER DISPOSITIONS

Schedule 5

		<u>Principal</u>
Sale of _____ shares of _____ :		
Proceeds received	\$	
Less cost or basis	(\$ _____)	\$ 0.00
Sale of _____ shares of _____ :		
Proceeds received	\$	
Less cost or basis	(\$ _____)	\$ 0.00
Sale of _____ shares of _____ :		
Proceeds received	\$	
Less cost or basis	(\$ _____)	\$ 0.00
Sale of _____ shares of _____ :		
Proceeds received	\$	
Less cost or basis	(\$ _____)	\$ 0.00
Sale of _____ shares of _____ :		
Proceeds received	\$	
Less cost or basis	(\$ _____)	\$ 0.00

MINNESOTA COURT RULES

Sale of _____ shares of _____:			
Proceeds received	\$		
Less cost or basis	(\$)	\$	0.00
<hr/>			
Sale of _____ shares of _____:			
Proceeds received	\$		
Less cost or basis	(\$)	\$	0.00
<hr/>			
Sale of _____ shares of _____:			
Proceeds received	\$		
Less cost or basis	(\$)	\$	0.00
<hr/>			
Total Gains		\$	0.00

[NAME OF TRUST]

RETURN OF CAPITAL

Schedule 6

	<u>Principal</u>
Return of capital:	
1.	\$
2.	\$
3.	\$
4.	\$
5.	\$
6.	\$
7.	\$
8.	\$
9.	\$
10.	\$
11.	\$
12.	\$
13.	\$

MINNESOTA COURT RULES

14.

\$

Total Return of Capital

\$

0.00

Identify each security that paid a return of capital.

[NAME OF TRUST]

OTHER INCREASES

Schedule 7

	<u>Principal</u>	<u>Income</u>
Securities added to trust by Settlor	\$	\$ 0.00
1	\$	\$
2	\$	\$
3	\$	\$
4	\$	\$
5	\$	\$
6	\$	\$
7	\$	\$
8	\$	\$
9	\$	\$
Income transferred to principal	\$	\$ 0.00
Other increases:		
1	\$	\$
2	\$	\$
3	\$	\$
4	\$	\$
5	\$	\$
6	\$	\$
7	\$	\$
8	\$	\$
9	\$	\$
Total Other Increases	\$ 0.00	\$ 0.00

MINNESOTA COURT RULES

[NAME OF TRUST]

LOSSES ON SALES AND OTHER DISPOSITIONS

Schedule 8

		<u>Principal</u>
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	(\$)	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	(\$)	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	(\$)	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	(\$)	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	(\$)	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	(\$)	\$ 0.00
Sale of _____ shares of _____:		
Proceeds received	\$	
Less cost or basis	(\$)	\$ 0.00

Sale of _____ shares of _____:

Proceeds received	\$		
Less cost or basis	(\$)	\$ 0.00
Total Losses			\$ 0.00

[NAME OF TRUST]

ADMINISTRATIVE EXPENSES

Schedule 9

	<u>Principal</u>	<u>Income</u>
Bank account fees	\$	\$
Check charges	\$	\$
Broker annual fees	\$	\$
Photocopies	\$	\$
Postage	\$	\$
Maintenance of real estate (schedule attached)	\$	\$
Other (schedule attached)	\$	\$
Total Administrative Expenses	\$ 0.00	\$ 0.00

[NAME OF TRUST]

TAXES

Schedule 10

	<u>Principal</u>	<u>Income</u>
Foreign dividend tax	\$ 0.00	\$
U.S. fiduciary income tax	\$	\$
Minnesota fiduciary income tax	\$	\$
Total Taxes	\$ 0.00	\$ 0.00

Note: The portion of fiduciary income tax allocated to capital gains is charged against principal. The portion of foreign dividend tax is allocated to income.

MINNESOTA COURT RULES

[NAME OF TRUST]
OTHER DECREASES

Schedule 11

	<u>Principal</u>	<u>Income</u>
Income transferred to principal	\$	\$ 0.00
Other decreases:		
1.	\$	\$
2.	\$	\$
3.	\$	\$
4.	\$	\$
5.	\$	\$
6.	\$	\$
7.	\$	\$
8.	\$	\$
9.	\$	\$
10.	\$	\$
Total Other decreases	\$ 0.00	\$ 0.00

[NAME OF TRUST]
DISTRIBUTIONS TO BENEFICIARIES

Schedule 12

	<u>Principal</u>	<u>Income</u>
Name of each beneficiary and date and description of distribution:		
1.	\$	\$
2.	\$	\$
3.	\$	\$
4.	\$	\$
5.	\$	\$
6.	\$	\$
7.	\$	\$
8.	\$	\$
9.	\$	\$

MINNESOTA COURT RULES

10.	\$		\$	
11.	\$		\$	
12.	\$		\$	
13.	\$		\$	
14.	\$		\$	
15.	\$		\$	
Total Distributions to Beneficiaries	\$	0.00	\$	0.00

[NAME OF TRUST]

ASSETS ON HAND

[ending DATE]

Schedule 13

		Market Value as of [DATE]	Values at Cost or Basis <u>Principal</u>	Values at Cost or Basis <u>Income</u>
Cash or Cash Equivalents				
Checking account	\$		\$	
Savings account	\$		\$	
Money market account	\$		\$	
Stocks and Bonds				
Stocks	\$		\$	0.00
Corporate bonds	\$		\$	0.00
Municipal bonds	\$		\$	0.00
Real Estate	\$		\$	0.00
Other Assets				
Life insurance policies (cash value)	\$		\$	
Other assets	\$		\$	
Total Assets on Hand as of	\$	0.00	\$	0.00
		_____	_____	_____

[Date] _____.

Note: This schedule reflects assets on hand at the end of the accounting period. Identify each asset thoroughly. Provide the name of the bank and account number for each account holding cash or cash equivalents. Under Minn. Gen. R. Prac. 11, financial account numbers must be submitted on

MINNESOTA COURT RULES

a separate Form 11.1 Confidential Information Form that is not accessible to the public. Provide the number of shares or par value of each security. Provide the address of each parcel of real estate.

I declare under penalty of perjury that everything I have stated in this document is true and correct. Minnesota Statutes, section 358.116.

Signed at: _____ County, _____ State.

On _____, 20____.

Signature

Name _____

Agency or Business Name, if applicable: _____

Address _____

City/State/Zip _____

Telephone (_____) _____

Notarial Stamp or Seal (or Other Title or Rank)

Signed and sworn to (or affirmed) before
me on (date) _____
by _____
and _____,
Trustees.

Signature of Notary Public or Other
Official

(Amended effective July 1, 2015; amended effective May 23, 2016.)