17-2903

## **SENATE** STATE OF MINNESOTA NINETIETH SESSION

## S.F. No. 970

(SENATE AUTHORS: MILLER) **DATE** 02/15/2017 **D-PG** 603

Introduction and first reading Referred to Capital Investment

**OFFICIAL STATUS** 

| 1.1        | A bill for an act                                                                                                                        |
|------------|------------------------------------------------------------------------------------------------------------------------------------------|
| 1.2<br>1.3 | relating to capital investment; appropriating money for the Bluff Tracks Trail System; authorizing the sale and issuance of state bonds. |
| 1.4        | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:                                                                              |
| 1.5        | Section 1. BLUFF TRACKS MULTIMODAL RECREATION TRAIL SYSTEM.                                                                              |
| 1.6        | Subdivision 1. Appropriation. \$4,300,000 is appropriated from the bond proceeds fund                                                    |
| 1.7        | to the commissioner of natural resources for construction and development of a multimodal                                                |
| 1.8        | outdoor recreation trail system and support facilities, under Minnesota Statutes, section                                                |
| 1.9        | 86A.05, subdivision 3, to be located in Fillmore, Houston, and Winona Counties.                                                          |
| 1.10       | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond                                                      |
| 1.11       | proceeds fund, the commissioner of management and budget shall sell and issue bonds of                                                   |
| 1.12       | the state in an amount up to \$4,300,000 in the manner, upon the terms, and with the effect                                              |
| 1.13       | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota                                                      |
| 1.14       | Constitution, article XI, sections 4 to 7.                                                                                               |
| 1.15       | <b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.                                                      |

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