SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 846

1.1   A bill for an act

1.2   relating to local government; authorizing tax increment financing in the city

1.3   of Apple Valley.

1.4   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5   Section 1. **CITY OF APPLE VALLEY; USE OF TAX INCREMENT FINANCING.**

1.6   Subdivision 1. **Developments consisting of building and ancillary facilities.**

1.7 Notwithstanding Minnesota Statutes, section 469.176, subdivisions 4c and 4m, the city of

1.8 Apple Valley may use tax increment financing to provide improvements, loans, subsidies,

1.9 grants, interest rate subsidies, or assistance in any form to developments consisting of

1.10 buildings and ancillary facilities, if all of the following conditions are met:

1.11   (1) the city of Apple Valley finds that the project will create or retain jobs in

1.12 Minnesota, including construction jobs;

1.13   (2) the city of Apple Valley finds that construction of the project will not commence

1.14 before July 1, 2014, without the use of tax increment financing;

1.15   (3) the request for certification of the district is made no later than June 30, 2014;

1.16   (4) construction of the project begins no later than July 1, 2014; and

1.17   (5) for development of housing, construction of the project begins no later than

1.18 December 31, 2013.

1.19   Subd. 2. **Extension of authority to spend tax increments.** Notwithstanding the

1.20 time limits in Minnesota Statutes, section 469.176, subdivision 4m, the city of Apple

1.21 Valley has the authority to spend tax increments under Minnesota Statutes, section

1.22 469.176, subdivision 4m, until December 31, 2014.

2.1 **EFFECTIVE DATE.** This section is effective upon approval by the governing

2.2 body of the city of Apple Valley and timely compliance with Minnesota Statutes, section

2.3 645.021, subdivision 3.