

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 555

(SENATE AUTHORS: LATZ and Rest)

DATE
02/02/2017

D-PG
490 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for street and highway
1.3 intersection improvements in the city of Golden Valley; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **GOLDEN VALLEY; STREET AND HIGHWAY INTERSECTION**
1.7 **IMPROVEMENTS.**

1.8 Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds fund
1.9 to the commissioner of transportation for a grant to the city of Golden Valley to reconstruct
1.10 approximately one and three-quarters miles of Douglas Drive north of Highway 55, including
1.11 on-street bicycle lanes and off-street trails and sidewalks, and to design, engineer, and
1.12 construct public safety improvements at the intersection of Douglas Drive and Highway
1.13 55, including a box culvert underpass across Highway 55, a roundabout and extended
1.14 frontage road south of Highway 55, retaining wall construction, underground utility
1.15 relocation, sidewalk and trail connections to existing facilities, Americans with Disabilities
1.16 Act-compliant facilities, and landscaping. This appropriation does not require a nonstate
1.17 contribution.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20 the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.