REVISOR 03/14/24 JSK/AD 24-07859 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 5120

(SENATE AUTHORS: PHA and Boldon)

DATE 03/20/2024 D-PG **OFFICIAL STATUS**

Introduction and first reading Referred to Housing and Homelessness Prevention Author added Boldon 12450

04/18/2024 14379

A bill for an act 1.1

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relating to housing; requiring a report on contractors receiving financing from the 12 housing finance agency; proposing coding for new law in Minnesota Statutes, 1.3 chapter 462A. 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. [462A.43] REPORTING ON CONTRACTOR REQUIREMENTS.

(a) In addition to collecting information on contractor requirements for a certificate of compliance under section 363A.36 for projects receiving any financing under chapter 462A, the commissioner shall also collect contractor data for veteran-owned small businesses as defined in section 16C.16, subdivision 6a, and for LGBTQ-owned businesses. For the purposes of this section, a "LGBTQ-owned business" means a business that is certified by the National LGBT Chamber of Commerce.

(b) By February 1 of each even-numbered year, the commissioner shall submit a report to the chairs and ranking minority members of the legislative committees with jurisdiction over housing finance on the public data collected by the agency in the previous calendar year under this section. At a minimum, the report must include the total number and dollar amount of all contracts and subcontracts, for each business category in paragraph (a).

Section 1. 1