

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE **S.F. No. 475**

(SENATE AUTHORS: BROWN and Koch)

DATE	D-PG	OFFICIAL STATUS
02/28/2011	304	Introduction and first reading Referred to Education

1.1 A bill for an act
 1.2 relating to education; providing for growth revenue; amending Minnesota
 1.3 Statutes 2010, section 126C.10, subdivision 1, by adding a subdivision.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2010, section 126C.10, subdivision 1, is amended to read:

1.6 Subdivision 1. **General education revenue.** For fiscal year ~~2006~~ 2013 and later,
 1.7 the general education revenue for each district equals the sum of the district's basic
 1.8 revenue, extended time revenue, gifted and talented revenue, basic skills revenue, training
 1.9 and experience revenue, secondary sparsity revenue, elementary sparsity revenue,
 1.10 transportation sparsity revenue, total operating capital revenue, equity revenue, alternative
 1.11 teacher compensation revenue, ~~and~~ transition revenue, and growth revenue.

1.12 **EFFECTIVE DATE.** This section is effective July 1, 2012.

1.13 Sec. 2. Minnesota Statutes 2010, section 126C.10, is amended by adding a subdivision
1.14 to read:

1.15 Subd. 37. **Growth revenue.** A district's growth revenue equals the product of \$500
1.16 times the adjusted marginal cost pupil units for the school year if:

1.17 (1) the district has 50 percent or more of its local levy dedicated to debt service
1.18 in the previous year; and

1.19 (2) the district is locally taxing at a rate equal to 50 percent or more of its adjusted
1.20 net tax capacity each year.

1.21 **EFFECTIVE DATE.** This section is effective July 1, 2012.