

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 4609**

(SENATE AUTHORS: HAUSCHILD and Gustafson)

DATE	D-PG	OFFICIAL STATUS
03/07/2024	12032	Introduction and first reading
		Referred to Jobs and Economic Development
04/02/2024	13341	Author added Gustafson
		See SF5289

1.1 A bill for an act

1.2 relating to economic development; appropriating money for a grant to the

1.3 Entrepreneur Fund.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; ENTREPRENEUR FUND.**

1.6 \$1,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner

1.7 of employment and economic development for a grant to the Entrepreneur Fund to capitalize

1.8 their revolving loan funds to address unmet financing needs in northeast Minnesota of

1.9 for-profit business startups, expansions, and ownership transitions. This is a onetime

1.10 appropriation.