

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 458

(SENATE AUTHORS: WESTROM and Koenen)

DATE	D-PG	OFFICIAL STATUS
02/02/2015	184	Introduction and first reading Referred to Capital Investment
03/09/2015	616	Author added Koenen

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for a railroad
1.3 grade separation project in Glenwood; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
1.8 account to the commissioner of transportation for construction of the interchange at
1.9 marked Trunk Highway 55 and marked Trunk Highway 29 near Glenwood, including
1.10 grade separation of the adjacent rail crossing of marked Trunk Highway 29.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.12 bond proceeds account, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and
1.14 with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by
1.15 the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts
1.16 requested by the commissioner of transportation.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.