

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4257

(SENATE AUTHORS: KUPEC)

DATE
02/26/2024

D-PG
11813 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for reconstruction of Clay
1.3 County State-Aid Highway 26; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CLAY COUNTY; COUNTY STATE-AID HIGHWAY 26.**

1.6 Subdivision 1. **Appropriation.** \$4,500,000 is appropriated from the bond proceeds
1.7 account in the state transportation fund, as provided in Minnesota Statutes, section 174.50,
1.8 to the commissioner of transportation for a grant to Clay County to predesign, design,
1.9 engineer, construct, and reconstruct Clay County State-Aid Highway 26 from Clay County
1.10 State-Aid Highway 27 to the Minnesota/North Dakota state border.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds account in the state transportation fund, the commissioner of management and
1.13 budget shall sell and issue bonds of the state in an amount up to \$4,500,000 in the manner,
1.14 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
1.15 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.