

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 3872**

(SENATE AUTHORS: WESTROM, Rasmusson and Utke)

DATE  
02/19/2024

D-PG  
11638 Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for campus improvements at  
1.3 Alexandria Technical and Community College; authorizing the sale and issuance  
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. ALEXANDRIA TECHNICAL AND COMMUNITY COLLEGE.

1.7 Subdivision 1. **Appropriation.** \$34,440,000 is appropriated from the bond proceeds  
1.8 fund to the Board of Trustees of the Minnesota State Colleges and Universities to renovate  
1.9 and equip student services space and demolish obsolete campus space, which will be replaced  
1.10 by the newly renovated student services space and the new Transportation Center, and to  
1.11 construct and equip the new Transportation Center building at Alexandria Technical and  
1.12 Community College.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.15 the state in an amount up to \$34,440,000 in the manner, upon the terms, and with the effect  
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.