

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 3852

(SENATE AUTHORS: CHAMPION and Dziezic)

DATE
03/29/2018

D-PG
7118 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Water Works project
1.3 in the Central Mississippi Riverfront Regional Park in the city of Minneapolis;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CENTRAL MISSISSIPPI RIVERFRONT REGIONAL PARK.**

1.7 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund
1.8 to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board for
1.9 development, predesign, design, and construction of the Water Works project in the Central
1.10 Mississippi Riverfront Regional Park in the city of Minneapolis. This appropriation must
1.11 be matched by \$15,000,000 in private funds.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.