

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3707

(SENATE AUTHORS: LATZ)

DATE
02/15/2024

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11601

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for two community hubs in
1.3 the city of Hopkins; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **HOPKINS; COMMUNITY HUBS.**

1.6 Subdivision 1. **Appropriation.** \$4,956,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Hopkins to predesign, design, construct, furnish, and equip two buildings to be located in
1.9 Oakes Park off of Blake Road and Lake Street, and in Valley Park in South Hopkins, to be
1.10 used as community hubs for recreational, educational, civic, and other public purposes.
1.11 Additionally, the buildings will provide safe shelter for residents during times of extreme
1.12 weather, power outages, and other emergency events.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$4,956,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.