

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 3634

(SENATE AUTHORS: MCEWEN, Dibble, Carlson, Kent and Johnson Stewart)

DATE	D-PG	OFFICIAL STATUS
03/02/2022	5180	Introduction and first reading Referred to Capital Investment
03/03/2022	5208	Author added Johnson Stewart

1.1 A bill for an act
 1.2 relating to transportation; capital investment; appropriating money for passenger
 1.3 rail infrastructure; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **PASSENGER RAIL; APPROPRIATION AND BOND SALE**
 1.6 **AUTHORIZATION.**

1.7 Subdivision 1. Intercity passenger rail projects; appropriation. (a) \$26,000,000 is
 1.8 appropriated from the bond proceeds fund to the commissioner of transportation for intercity
 1.9 passenger rail projects on phase I corridors as identified in the 2015 update to the state rail
 1.10 plan under Minnesota Statutes, section 174.03, subdivision 1b.

1.11 (b) This appropriation is for expenditure by the commissioner or for grants to political
 1.12 subdivisions and is available for: passenger rail development consistent with the state rail
 1.13 plan, project cost estimating, alternatives analysis, preliminary and final engineering,
 1.14 environmental analysis, benefit-cost analysis, and economic impact analysis.

1.15 (c) Eligible projects include: intercity passenger rail between Minneapolis or St. Paul,
 1.16 or both, and Northfield and Albert Lea; intercity passenger rail between Minneapolis or St.
 1.17 Paul, or both, and Moorhead; a dedicated passenger rail main line connection between Union
 1.18 Depot in St. Paul and Target Field in Minneapolis; and a study of a passenger rail
 1.19 maintenance facility at the Midway Station in St. Paul owned by Amtrak.

1.20 (d) Money appropriated in this subdivision is available until the project is completed or
 1.21 abandoned subject to Minnesota Statutes, section 16A.642.

2.1 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
2.2 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.3 the state in an amount up to \$26,000,000 in the manner, upon the terms, and with the effect
2.4 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.5 Constitution, article XI, sections 4 to 7.

2.6 **EFFECTIVE DATE.** This section is effective the day following final enactment.