

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3570

(SENATE AUTHORS: PUTNAM)

DATE
02/15/2024

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for public infrastructure
1.3 improvements in the downtown area of the city of St. Cloud; authorizing the sale
1.4 and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ST. CLOUD; DOWNTOWN REVITALIZATION PROJECT.**

1.7 Subdivision 1. **Appropriation.** \$100,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the city
1.9 of St. Cloud to acquire property, right-of-way, and easements for and to predesign, design,
1.10 construct, rehabilitate, furnish, and equip public infrastructure in the downtown area of the
1.11 city of St. Cloud to facilitate economic growth, pedestrian safety, access to the Mississippi
1.12 River, and connectivity to housing and medical and educational institutions. For the purpose
1.13 of this section, "public infrastructure" includes but is not limited to water and sewer systems,
1.14 utility infrastructure, streets, sidewalks, stormwater management systems, parking, public
1.15 housing, skyways, and pedestrian safety infrastructure.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$100,000,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.