

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3524

(SENATE AUTHORS: COLEMAN)

DATE
02/12/2024

D-PG
11552 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the City Square West
1.3 redevelopment project in the city of Chaska; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CHASKA; CITY SQUARE WEST PHASE 2.**

1.7 Subdivision 1. **Appropriation.** \$19,997,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the city
1.9 of Chaska to acquire property for, design, construct, equip, and furnish Phase 2 of the City
1.10 Square West redevelopment project in downtown Chaska. This appropriation is in addition
1.11 to the appropriation in Laws 2023, chapter 72, article 2, section 9, subdivision 3, and is for
1.12 the public spaces and public infrastructure related to the project.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$19,997,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.